Honolulu, Hawaii

FEB 16., 2024

RE: H.B. No. 1802 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Higher Education & Technology, to which was referred H.B. No. 1802 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII REVENUE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the Board of Regents of the University of Hawaii to issue revenue bonds for the purpose of financing capital improvement projects and appropriate revenue bond proceeds and interest.

Your Committee received testimony in support of this measure from the University of Hawai'i System.

Your Committee finds that it is necessary to allow the University of Hawaii to issue revenue bonds to help address its capital projects and facility needs. This measure will help support the University of Hawaii with the construction of new projects and the renovation and major repair of existing facilities.

Your Committee has amended this measure by:

(1) Changing the maximum revenue bond issuance and appropriation to unspecified amounts;

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- (2) Changing its effective date to July 1, 3000, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Higher Education & Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1802, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1802, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Higher Education & Technology,

State of Hawaii House of Representatives The Thirty-second Legislature

ASUR 538-24

Record of Votes of the Committee on Higher Education & Technology

Bill/Resolution No.: Committee HB 1802 HET,		ee Referral: FIN	Date: 14 South			
The committee is reconsidering its previous decision on the measure.						
The recommendation is to:	Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)					
HET Members		Ayes	Ayes (WR)	Nays	Excused	
1. PERRUSO, Amy A. (C)			THE SAME THE		
2. KAPELA, Jeanne (VO						
3. LA CHICA, Trish						
			- 264 - 164			
4. MARTEN, Lisa						
		1974				
5. MARTINEZ, Rose						
6. MATAYOSHI, Scot Z		2. 1960 (A.G.)	ing State of the Assumption of the State of	erandunden der Graffe bilder		
7. MIZUNO, May Besar	io		Manual of Salaski de to	**************************************		
8. QUINLAN, Sean		[6:(10) [6:]				
9. TODD, Chris			<u>iela </u>	Bertine of person and an annual services		
				Marking (
10. WOODSON, Justin H				***************************************		
11 CARCIA Diamond						
11. GARCIA, Diamond						
TOTAL ((11)	8			3	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)						
Vice Chair's or designee's signature						
Distribution: Original (White) Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						