STAND. COM. REP. NO. 777 -24

Honolulu, Hawaii **MAR 0 1**, 2024 RE: H.B. No. 1784 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1784, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to temporarily reinstate the Technology Infrastructure Renovation Tax Credit and expand the definition of "technology-enabled infrastructure" to include data servers.

Your Committee received testimony in support of this measure from Servpac and Hawaiian Electric. Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1784, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

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State of Hawaii House of Representatives The Thirty-second Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB1784 HD1	Committee Re HET, FIN		Dat OZ	23 2021	
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)		\vee	- Christennen Mariternen		
2. KITAGAWA, Lisa (VC)		V	191911100-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		
3. AIU, Micah P.K.		\checkmark			
4. CHUN, Cory M.					
5. COCHRAN, Elle					\sim
6. GARRETT, Andrew Takuya					
7. KAHALOA, Kirstin		\sim			
8. KILA, Darius K.	1755	N			
9. KOBAYASHI, Bertrand		<u> </u>			Charles and
10. LAMOSAO, Rachele F.11. MORIKAWA, Dee			The second s		The monautree line on the
12. NISHIMOTO, Scott Y.		-V_			
13. POEPOE, Mahina			1997 - 1997 - Santa Bala		
14. TAKENOUCHI, Jenna					
15. ALCOS III, David					
16. WARD, Gene					
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TOTAL (16)		12	0	D	4
The recommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					