STAND. COM. REP. NO. **874** -24

Honolulu, Hawaii

, 2024

MAR 0 1

RE: H.B. No. 1763 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1763, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the allocation of Low-Income Housing Tax Credits to be issued pursuant to a priority system;
- (2) Amend the priority for which funds in the Rental Housing Revolving Fund are to be used; and
- (3) Require the Hawaii Housing Finance and Development Corporation to add new criteria and point allocations to the Qualified Allocation Plan.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands; Hawaii Public Housing Authority; AARP Hawai'i; and one individual. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation and Catholic Charities Hawai'i.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of H.B. No. 1763, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,



KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 874-24

## **Record of Votes of the Committee on Finance**

| Bill/Resolution No.:<br>HB 1763, HD1  | Committee Referral:<br>HSG, FIN | Date                                   | Date: 2/26/2024 |  |
|---|---------------------------------|--|-----------------|--|
| ☐ The committee is reconsidering its previous decision on the measure.  |                                 |  |                 |  |
| The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit) |                                 |  |                 |  |
| FIN Members   | Ayes                            | Ayes (WR)                              | Nays            | Excused                                |
| 1. YAMASHITA, Kyle T. (C)   |                                 |  |                 |  |
| 2. KITAGAWA, Lisa (VC)  |                                 |  |                 | * ************************************ |
| 3. AIU, Micah P.K.  |                                 |  |                 |  |
| 4. CHUN, Cory M.  |                                 |  |                 |  |
| 5. COCHRAN, Elle  |                                 |  |                 |  |
| <ul><li>6. GARRETT, Andrew Takuya</li><li>7. KAHALOA, Kirstin</li></ul>   |                                 |  |                 |  |
| 8. KILA, Darius K.  | ./                              |  | Section 1       |  |
| 9. KOBAYASHI, Bertrand  | V                               |  |                 |  |
| 10. LAMOSAO, Rachele F.   | V                               |  |                 |  |
| 11. MORIKAWA, Dee   |                                 |  |                 | · :                                    |
| 12. NISHIMOTO, Scott Y.   |                                 | 10000000000000000000000000000000000000 |                 |  |
| 13. POEPOE, Mahina  | /                               |  |                 |  |
| 14. TAKENOUCHI, Jenna   |                                 |  |                 |  |
| 15. ALCOS III, David  | V                               |  |                 |  |
| 16. WARD, Gene  | <u> </u>                        |  |                 |  |
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| TOTAL (16)  | 15                              | 0                                      | 0               | (                                      |
| The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)   |                                 |  |                 |  |
| Vice Chair's or designee's signature:   |                                 |  |                 |  |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO  |                                 |  |                 |  |