Honolulu, Hawaii

MAR 0 1 , 2024

RE: H.B. No. 1761 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1761, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize Hawaii Housing Finance and Development Corporation to issue bonds for housing project infrastructure and finance the development of regional state infrastructure projects;
- (2) Exempt bonds issued by the Hawaii Housing Finance and Development Corporation for improvements by assessments, and the interest thereon, from certain taxes, with exceptions;
- (3) Include proceeds from bonds issued for regional state infrastructure projects as a source of revenue for regional state infrastructure subaccounts; and
- (4) Authorize regional state infrastructure subaccount revenues to be used to repay regional state infrastructure project bond holders.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Office of Planning and Sustainable Development; Hawai'i Community Development Authority; and one individual. Your Committee received comments on this measure from NAIOP Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1761, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

Atricos

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 873.24

Record of Votes of the Committee on Finance

| Bill/Resolution No.: HB 1761, HD1 | Committee Referral: | IN | 2/26/2 | 024 |
|---|---------------------|--|--|--|
| ☐ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. YAMASHITA, Kyle T. (C) | | | | 12/7/73 |
| 2. KITAGAWA, Lisa (VC) | <u> </u> | | San die Robbinska kompanije andrekom 18 marana 22 m | |
| 3. AIU, Micah P.K. | | | | |
| 4. CHUN, Cory M. | | | | |
| 5. COCHRAN, Elle | | | | |
| 6. GARRETT, Andrew Takuya7. KAHALOA, Kirstin | | | | |
| 8. KILA, Darius K. | 2/ | | | |
| 9. KOBAYASHI, Bertrand | | | | |
| 10. LAMOSAO, Rachele F. | | | | |
| 11. MORIKAWA, Dee | | | | |
| 12. NISHIMOTO, Scott Y. | | | The second secon | 70 granger and 100 granger and |
| 13. POEPOE, Mahina | | | | |
| 14. TAKENOUCHI, Jenna | | Access Bender & Pilling Contracts Students | 1139 NV 19900000 1100 V0.3300000 100000 | IIX himseenings anarole are a series |
| 15. ALCOS III, David | | | | 《世界》。《集計畫 |
| 16. WARD, Gene | | | | |
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| TOTAL (16) | 15 | 5 D | 0 | |
| The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |