STAND. COM. REP. NO.

Honolulu, Hawaii MAR 0 1 , 2024 RE: H.B. No. 1592 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1592, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE LAND CONSERVATION FUND,"

begs leave to report as follows:

The purpose of this measure is to increase the maximum amount of conveyance tax revenues allocated to the Land Conservation Fund.

Your Committee received testimony in support of this measure from the Office of Planning and Sustainable Development and Hawaii Reef and Ocean Coalition. Your Committee received comments on this measure from the Department of Land and Natural Resources; Tax Foundation of Hawaii; Hawai'i Association of REALTORS; Kua'āina Ulu 'Auamo; and The Nature Conservancy.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1592, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

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State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

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Bill/Resolution No.: HB1592 HP		e Referral: FIN	Dat 07	12012024	
The committee is reconsid	lering its previous decision	on the measure.			
The recommendation is to:	Pass, unamended Pass short form bi		ss, with amendments		
FIN Men	nbers	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle	T. (C)	\sim			
2. KITAGAWA, Lisa (VC)	\checkmark			
3. AIU, Micah P.K.		\checkmark			
4. CHUN, Cory M.		\checkmark			
5. COCHRAN, Elle					
6. GARRETT, Andrew	Takuya	\checkmark			
7. KAHALOA, Kirstin		\sim			
8. KILA, Darius K.		\checkmark			
9. KOBAYASHI, Bertr	and	\checkmark			
10. LAMOSAO, Rachele	F.	\checkmark			
11. MORIKAWA, Dee					
12. NISHIMOTO, Scott	Υ.	V			
13. POEPOE, Mahina					
14. TAKENOUCHI, Jen	na				
15. ALCOS III, David		\checkmark			
16. WARD, Gene		\checkmark			
TOTAL	(16)	15	0	D	1
The recommendation is:	Adopted If joint referral,	Not Adopted did not support recommendation.			
Vice Chair's or designed a	Yool	Committee acronym(s) 2000		
Vice Chair's or designee's sig		174/19/10	-	-	
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