STAND. COM. REP. NO. [173

Honolulu, Hawaii , 2023 MAR 03

H.B. No. 1384 RE: H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1384, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MANUFACTURING,"

begs leave to report as follows:

The purpose of this measure is to establish an income tax credit to incentivize the development of the food manufacturing industry in Hawaii.

Your Committee received testimony in support of this measure from the Hawai'i Farm Bureau, Ulupono Initiative, Chamber of Commerce Hawaii, and Hawaii Food Manufacturers Association. Your Committee received comments on this measure from the Department of Taxation, Department of Agriculture, Hawai'i Technology Development Corporation, and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1384, H.D. 1, and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,

YAMASHITA, Chair KYLE Τ'.



State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1384 HD1		e Referral: , FIN	Dat	3/1/23	
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Meml	bers	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T	. (C)				
2. KITAGAWA, Lisa (Vo	C)	V			
3. AIU, Micah P.K.		V			
4. CHUN, Cory M.		V			
5. COCHRAN, Elle		V			
6. GARRETT, Andrew T	akuya				
7. KAHALOA, Kirstin		V			
8. KILA, Darius K.	A degree 1	V			
9. KOBAYASHI, Bertrar	nd	\checkmark			
10. LAMOSAO, Rachele F	.				
11. MORIKAWA, Dee		\mathbf{v}			
12. NISHIMOTO, Scott Y.	•	V	•		
13. POEPOE, Mahina	<u>来与我们的</u> 主我们是	\sim			
14. TAKENOUCHI, Jenna		\checkmark	· · · · · · · · · · · · · · · · · · ·		
15. ALCOS III, David					\checkmark
16. WARD, Gene		- V			
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TOTAL (1	16)	15	D	D	1
The recommendation is:	Adopted If joint referral,	Not Adopted did not support recommendation. committee acronym(s)			
Vice Chair's or designee's signature:					
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