STAND. COM. REP. NO. 1029

Honolulu, Hawaii

MAR 03, 2023

RE: H.B. No. 1013

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1013, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE REPEAL OF ACT 192, SESSION LAWS OF HAWAII 2007,"

begs leave to report as follows:

The purpose of this measure is to repeal Act 192, Session Laws of Hawaii 2007, which requires the Employees' Retirement System to divest itself of investments in companies that provide support for genocide in Darfur, Sudan, and provide annual reports to the Legislature on the status of divestment.

Your Committee received testimony in support of this measure from the Employees' Retirement System Board of Trustees.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1013, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. | 029
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

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KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 1029

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1013 HD 1	Committee Referral:	Date	2/27/2	3
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	<u> </u>			
3. AIU, Micah P.K.				
4. CHUN, Cory M.			Supplied to the control of the contr	YVS 11.15 millionismanishamaanish, viz-vo bob
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya		BASES, C. Carringer (1920)		41-07-7-08-8-6-5-5-5-5-1-1-1-1-1-2-4-
7. KAHALOA, Kirstin				
8. KILA, Darius K.				
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee 12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna				
15. ALCOS III, David				
16. WARD, Gene				
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TOTAL (16)	15	D	D	. 1
The recommendation is: Adopted If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature:				
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