

STAND. COM. REP. NO. 3835

Honolulu, Hawaii

APR 17 2024

RE: GOV. MSG. NO. 528

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2024
State of Hawaii

Sir:

Your Committee on Labor and Technology, to which was referred Governor's Message No. 528, submitting for study and consideration the nomination of:

BOARD OF TRUSTEES OF THE DEFERRED COMPENSATION PLAN

G.M. No. 528 BLANCHE MATSUYAMA,
for a term to expire 06-30-2027,

begs leave to report as follows:

Your Committee reviewed the personal history and resume submitted by Blanche Matsuyama for service on the Board of Trustees of the Deferred Compensation Plan.

Your Committee received testimony in support of the nomination for the appointment of Blanche Matsuyama from the Department of Human Resources Development, one member of the Board of Trustees of the Deferred Compensation Plan, and Mayor of the County of Kauai.

Upon review of the testimony, your Committee finds that Ms. Matsuyama's experience, knowledge, and proven leadership on the Board of Trustees of the Deferred Compensation Plan qualify her for appointment to the Board as a public employee member. Your Committee notes that Ms. Matsuyama has served as the Managing Director of the County of Kauai since August 2023, managing fourteen departments and a budget of more than \$300,000,000. Ms. Matsuyama has been an auditor since 2004 and possesses a wealth of knowledge in auditing and financial management. Your Committee further finds that Ms. Matsuyama is an active member in



a number of professional organizations, including serving in multiple positions within the Kauai Economic Development Board since 2011. Ms. Matsuyama has been serving on the Board of Trustees of the Deferred Compensation Plan since 2020, and her leadership and extensive experience in financial management and financial reporting functions will continue to be assets to the Board. Your Committee therefore recommends that Blanche Matsuyama be appointed to the Board of Trustees of the Deferred Compensation Plan based on her experience, knowledge, and commitment to public service.

As affirmed by the record of votes of the members of your Committee on Labor and Technology that is attached to this report, your Committee, after full consideration of the background, experience, and qualifications of the nominee, has found the nominee to be qualified for the position to which nominated and recommends that the Senate advise and consent to the nomination.

Respectfully submitted on
behalf of the members of the
Committee on Labor and
Technology,


HENRY J. AQUINO, Chair



