S.R. NO. 47

MAR 0 8 2024

## SENATE RESOLUTION

URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION TO ADOPT ADMINISTRATIVE RULES TO CREATE A PROCESS UNDER SECTION 201H-38, HAWAII REVISED STATUTES, FOR HOUSING PROJECTS EXCLUSIVELY FOR SALE OR RENT TO QUALIFIED RESIDENTS AS DEFINED IN SECTION 201H-32, HAWAII REVISED STATUTES, WHO ARE DEEMED TO BE MODERATE INCOME HOUSEHOLDS.

WHEREAS, the State is experiencing an unprecedented housing 1 2 crisis; and 3 WHEREAS, the Hawaii Housing Finance and Development 4 Corporation (HHFDC) is tasked with overseeing affordable housing 5 projects in the State through the development and financing of 6 low- and moderate-income housing projects and homeownership 7 8 programs; and 9 WHEREAS, pursuant to existing administrative rules, HHFDC 10 requires certain housing projects to offer half of the available 11 units to buyers whose income is at or below one hundred forty 12 percent of the area median income; and 13 14 WHEREAS, section 201H-38, Hawaii Revised Statutes, 15 authorizes certain exemptions from statutes, ordinances, charter 16 provisions, and rules relating to planning, zoning, development 17 and improvement of land, and construction standards for certain 18 housing projects developed by HHFDC or with an eligible 19 20 developer under a government assistance program, defined as any housing program qualified by HHFDC and administered or operated 21 by HHFDC or the United States, or any of their political 22 subdivisions, agencies, or instrumentalities, corporate or 23 24 otherwise; and 25 26 WHEREAS, housing projects eligible for an exemption under 27 section 201H-38, Hawaii Revised Statutes, must meet the following criteria: 28 29 30 (1)The housing project is consistent with the purpose and intent of chapter 201H, Hawaii Revised Statutes, and 31 meets minimum requirements of health and safety; 32



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1 2 (2) The proposed housing project does not contravene health or safety standards or tariffs, rates, or fees 3 established by the Public Utilities Commission or 4 county boards of water supply; and 5 6 The legislative body of the county in which the 7 (3) housing project is located approves the project with 8 or without modifications, and the Land Use Commission 9 makes a determination on any boundary changes, under 10 certain conditions; and 11 12 13 WHEREAS, residential units at all price points are needed to solve the chronic housing shortage for residents; now, 14 therefore, 15 16 17 BE IT RESOLVED by the Senate of the Thirty-second Legislature of the State of Hawaii, Regular Session of 2024, 18 19 that the HHFDC is urged to adopt administrative rules to create a process under section 201H-38, Hawaii Revised Statutes, for 20 housing projects exclusively for sale or rent to qualified 21 residents as defined in section 201H-32, Hawaii Revised 22 Statutes, who are deemed to be moderate income households; and 23 24 BE IT FURTHER RESOLVED that this process is requested to be 25 in addition to, and not in lieu of, current processes under the 26 Hawaii Administrative Rules that require half of all units to be 27 available for buyers whose income is at or below one hundred 28 forty percent of area median income; and 29 30 31 BE IT FURTHER RESOLVED that certified copies of this 32 Resolution be transmitted to the Governor; Executive Director of the Hawaii Housing Finance and Development Corporation; 33 34 Chairperson of the Hawaii Housing Finance and Development Corporation Board of Directors; Chief Housing Officer; and 35 Director of Business, Economic Development, and Tourism. 36 37 38 39 OFFERED BY: 1556

