

MAR 08 2024

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# SENATE RESOLUTION

REQUESTING THE BOARD OF EDUCATION TO REQUIRE THE INSTRUCTION OF  
FINANCIAL LITERACY IN THE STATEWIDE PUBLIC SCHOOL  
CURRICULUM.

1           WHEREAS, the educational system has traditionally assumed  
2 that students will acquire important financial skills from their  
3 families; however, not all students are receiving the necessary  
4 instruction in financial skills that are crucial for their  
5 future success; and

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7           WHEREAS, parents and guardians play a crucial role in  
8 shaping their children's financial habits and attitudes;  
9 however, many adults also struggle with financial literacy,  
10 making it challenging for them to provide adequate financial  
11 guidance and support to their children; and

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13           WHEREAS, the lack of financial literacy can contribute to  
14 poor financial decision-making within families, further  
15 exacerbating the cycle of financial insecurity; and

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17           WHEREAS, the lack of financial literacy in students  
18 presents a significant barrier for individuals seeking to  
19 achieve financial prosperity and security; and

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21           WHEREAS, personal financial education is essential to  
22 ensure that the youth of the State are prepared to manage money,  
23 credit, and debt; and to be responsible workers, heads of  
24 households, investors, entrepreneurs, business leaders, and  
25 citizens; and

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27           WHEREAS, it is of the utmost importance to educate Hawaii's  
28 youth in economical and financial matters to prepare them for  
29 financial independence through the development of fiscal  
30 responsibility and financial management skills; and

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32           WHEREAS, although the Department of Education offers a  
33 financial literacy elective course, it is not required; and  
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1           WHEREAS, some amount of basic skills and knowledge of  
2 financial literacy should be required for all students; now,  
3 therefore,  
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5           BE IT RESOLVED by the Senate of the Thirty-second  
6 Legislature of the State of Hawaii, Regular Session of 2024,  
7 that the Board of Education is requested to require the  
8 instruction of financial literacy in the statewide public school  
9 curriculum; and  
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11           BE IT FURTHER RESOLVED that the instruction of financial  
12 literacy be at both middle and high school levels and also  
13 provide students with the basic information necessary to make  
14 sound financial decisions; and  
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16           BE IT FURTHER RESOLVED that the Board of Education also is  
17 requested to explore career and technical education and job  
18 training opportunities for students that incorporate financial  
19 literacy learning; and  
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21           BE IT FURTHER RESOLVED that the Board of Education also is  
22 requested to promote opportunities for financial literacy  
23 activities for family and guardians of students; and  
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25           BE IT FURTHER RESOLVED that certified copies of this  
26 Resolution be transmitted to the Chairperson of the Board of  
27 Education and Superintendent of Education.  
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OFFERED BY: \_\_\_\_\_

