

MAR 05 2024

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# SENATE CONCURRENT RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF  
FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN  
COURSE REQUIREMENT FOR EACH STUDENT.

1           WHEREAS, in the past, the educational system has assumed  
2 that students will learn important financial skills from their  
3 families; and

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5           WHEREAS, not all students are being taught the financial  
6 skills they will need to be successful later in life; and

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8           WHEREAS, the lack of financial literacy in students poses a  
9 significant barrier for individuals seeking to achieve financial  
10 prosperity and stability; and

11  
12           WHEREAS, personal financial education is essential to  
13 ensure that the State's youth are prepared to manage money,  
14 credit, and debt, and to become responsible workers, heads of  
15 households, investors, entrepreneurs, business leaders, and  
16 citizens; and

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18           WHEREAS, it is of the utmost importance to educate Hawaii's  
19 youth in economic and financial matters to prepare them for  
20 financial independence through the development of fiscal  
21 responsibility and financial management skills; and

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23           WHEREAS, although the Department of Education offers a  
24 financial literacy elective course, it is not required; and

25  
26           WHEREAS, some amount of basic skills and knowledge of  
27 financial literacy should be required for all students; now,  
28 therefore,

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30           BE IT RESOLVED by the Senate of the Thirty-second  
31 Legislature of the State of Hawaii, Regular Session of 2024, the  
32 House of Representatives concurring, that the Department of



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1 Education is urged to include teaching financial literacy in the  
2 existing personal transition plan course requirement for each  
3 student; and

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5 BE IT FURTHER RESOLVED that the Department of Education is  
6 urged to ensure consistency in the financial literacy course  
7 across all Department of Education high schools; and

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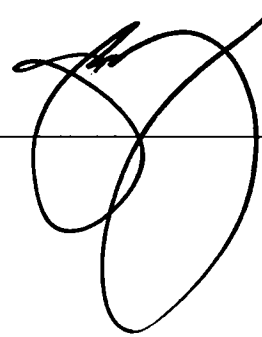
9 BE IT FURTHER RESOLVED that certified copies of this  
10 Concurrent Resolution be transmitted to the Superintendent of  
11 Education and Chairperson of the Board of Education.

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OFFERED BY: \_\_\_\_\_

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line that serves as a signature line.