

MAR 08 2024

SENATE CONCURRENT RESOLUTION

REQUESTING THE BOARD OF EDUCATION TO REQUIRE THE INSTRUCTION OF
FINANCIAL LITERACY IN THE STATEWIDE PUBLIC SCHOOL
CURRICULUM.

1 WHEREAS, the educational system has traditionally assumed
2 that students will acquire important financial skills from their
3 families; however, not all students are receiving the necessary
4 instruction in financial skills that are crucial for their
5 future success; and

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7 WHEREAS, parents and guardians play a crucial role in
8 shaping their children's financial habits and attitudes;
9 however, many adults also struggle with financial literacy,
10 making it challenging for them to provide adequate financial
11 guidance and support to their children; and

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13 WHEREAS, the lack of financial literacy can contribute to
14 poor financial decision-making within families, further
15 exacerbating the cycle of financial insecurity; and

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17 WHEREAS, the lack of financial literacy in students
18 presents a significant barrier for individuals seeking to
19 achieve financial prosperity and security; and

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21 WHEREAS, personal financial education is essential to
22 ensure that the youth of the State are prepared to manage money,
23 credit, and debt; and to be responsible workers, heads of
24 households, investors, entrepreneurs, business leaders, and
25 citizens; and

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27 WHEREAS, it is of the utmost importance to educate Hawaii's
28 youth in economical and financial matters to prepare them for
29 financial independence through the development of fiscal
30 responsibility and financial management skills; and
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1 WHEREAS, although the Department of Education offers a
2 financial literacy elective course, it is not required; and

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4 WHEREAS, some amount of basic skills and knowledge of
5 financial literacy should be required for all students; now,
6 therefore,

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8 BE IT RESOLVED by the Senate of the Thirty-second
9 Legislature of the State of Hawaii, Regular Session of 2024, the
10 House of Representatives concurring, that the Board of Education
11 is requested to require the instruction of financial literacy in
12 the statewide public school curriculum; and

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14 BE IT FURTHER RESOLVED that the instruction of financial
15 literacy be at both middle and high school levels and also
16 provide students with the basic information necessary to make
17 sound financial decisions; and

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19 BE IT FURTHER RESOLVED that the Board of Education also is
20 requested to explore career and technical education and job
21 training opportunities for students that incorporate financial
22 literacy learning; and

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24 BE IT FURTHER RESOLVED that the Board of Education also is
25 requested to promote opportunities for financial literacy
26 activities for family and guardians of students; and

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28 BE IT FURTHER RESOLVED that certified copies of this
29 Concurrent Resolution be transmitted to the Chairperson of the
30 Board of Education and Superintendent of Education.

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OFFERED BY: *Dan Lutz*

