'JAN 2 0 2023

A BILL FOR AN ACT

RELATING TO THE NONPROFIT CORPORATIONS ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 414D-147, Hawaii Revised Statutes, is
- 2 amended to read as follows:
- 3 "[+] \$414D-147[+] Quorum and voting. (a) Except as
- 4 otherwise provided in this chapter, the articles, or the bylaws,
- 5 a quorum of a board of directors consists of a majority of the
- 6 directors in office immediately before a meeting begins. In no
- 7 event may the articles or bylaws authorize a quorum of fewer
- 8 than the greater of one-third of the number of directors in
- 9 office or two directors.
- 10 (b) If a quorum is present when a vote is taken, the
- 11 affirmative vote of a majority of directors present is the act
- 12 of the board unless this chapter, the articles, or the bylaws
- 13 require the vote of a greater number of directors.
- 14 (c) This section shall not apply to any planned community
- 15 association governed by chapter 421J or condominiums governed by
- 16 chapter 514B."



- 1 SECTION 2. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 3. This Act shall take effect upon its approval.

4

INTRODUCED BY:

S.B. NO. 665

Report Title:

Nonprofit Corporations; Condominiums; Planned Community Associations; Quorum; Exception

Description:

Makes the quorum and voting requirements of the Nonprofit Corporation Act inapplicable to planned community associations and condominiums.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.