

JAN 20 2023

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$ or so
3 much thereof as may be necessary for fiscal year 2023-2024 and
4 the same sum or so much thereof as may be necessary for fiscal
5 year 2024-2025 for the Hawaii small business innovation research
6 program.

7 The sums appropriated shall be expended by the Hawaii
8 technology development corporation for the purposes of this Act.

9 SECTION 2. Beginning with fiscal year 2025-2026, and each
10 fiscal year thereafter, the department of business, economic
11 development, and tourism shall establish the Hawaii small
12 business innovation research program as a separate line item
13 within the department's budget.

14 SECTION 3. This Act shall take effect on July 1, 2023.

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INTRODUCED BY:





S.B. NO. 515

Report Title:

Hawaii Technology Development Corporation; Hawaii Small Business Innovation Research Program; Department of Business, Economic Development, and Tourism; Appropriation

Description:

Appropriates funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program. Beginning with fiscal year 2025-2026, and each fiscal year thereafter, requires the Department of Business, Economic Development, and Tourism to establish the Hawaii Small Business Innovation Research Program as a separate line item within the Department's budget.

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