S.B. NO. 515

JAN 20 2023

## A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

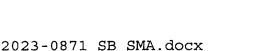
SECTION 1. There is appropriated out of the general
revenues of the State of Hawaii the sum of \$ or so
much thereof as may be necessary for fiscal year 2023-2024 and
the same sum or so much thereof as may be necessary for fiscal
year 2024-2025 for the Hawaii small business innovation research
program.

7 The sums appropriated shall be expended by the Hawaii 8 technology development corporation for the purposes of this Act. 9 SECTION 2. Beginning with fiscal year 2025-2026, and each 10 fiscal year thereafter, the department of business, economic 11 development, and tourism shall establish the Hawaii small 12 business innovation research program as a separate line item 13 within the department's budget.

14 SECTION 3. This Act shall take effect on July 1, 2023.

15

Chille Habbard INTRODUCED BY:



1

# S.B. NO. 515

### Report Title:

Hawaii Technology Development Corporation; Hawaii Small Business Innovation Research Program; Department of Business, Economic Development, and Tourism; Appropriation

### Description:

Appropriates funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program. Beginning with fiscal year 2025-2026, and each fiscal year thereafter, requires the Department of Business, Economic Development, and Tourism to establish the Hawaii Small Business Innovation Research Program as a separate line item within the Department's budget.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

