S.B. NO. $^{330}_{S.D.2}$

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 201H, Hawaii Revised Statutes, is
2	amended by adding a new section to be appropriately designated
3	and to read as follows:
4	" <u>§201H- Right of first refusal; development. (a)</u>
5	Notwithstanding any law to the contrary, the corporation shall
6	have the right of first refusal for the development of property,
7	in accordance with section 201H-12, for all development on state
8	lands that are within county-designated transit-oriented
9	development zones, or within a one-half mile radius of a
10	proposed or existing transit station if the county has not
11	designated transit-oriented development zones, excluding lands
12	and properties owned or operated by the Hawaii public housing
13	authority or the department of Hawaiian home lands and within
14	the stadium development district established pursuant to part IX
15	of chapter 206E; provided that the right of first refusal shall
16	be triggered by a proposed development or proposed transfer of



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1	any fee simple or leasehold property interest in lands that are
2	within a one-half mile radius of a rail transit station.
3	(b) Any state department or agency shall provide the
4	corporation with sixty calendar days advance written notice of
5	its approval of a proposed development or proposed transfer as
6	described in subsection (a).
7	(c) If the corporation does not exercise the right of
8	first refusal for the proposed development or proposed transfer
9	of property within sixty calendar days of receipt of written
10	notice from a state department or agency, the respective state
11	department or agency may proceed in developing the property in
12	accordance with the law.
13	(d) As used in this section, "development" means the
14	planning, replanning, redesign, clearance, reconstruction,
15	redevelopment, rehabilitation, or any combination of these, of
16	state lands or any part thereof, and the provision of the
17	residential, commercial, industrial, public, and other
18	structures or spaces as may be appropriate or necessary in the
19	interest of the general welfare, including recreational and
20	other facilities incidental or appurtenant thereto."
21	SECTION 2. New statutory material is underscored.

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1 SECTION 3. This Act shall take effect on July 1, 2050.

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Report Title: HHFDC; Development; Right of First Refusal

Description:

Authorizes the Hawaii Housing Finance and Development Corporation the right of first refusal for the development of property for all development on state lands, excluding the Stadium Development District and lands under Hawaii Public Housing Authority and Department of Hawaiian Home Land lands, that are within county-designated transit-oriented development zones, or within a one-half mile radius of a proposed or existing transit station if the county has not designated transit-oriented development zones, which shall be triggered by a proposed development or proposed transfer of fee simple or leasehold property interest. Requires state departments or agencies to provide sixty days advance written notice of any approval of a proposed development or proposed transfer of such lands. Effective 7/1/2050. (SD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

