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# A BILL FOR AN ACT

RELATING TO PUBLIC UTILITIES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Chapter 269, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4 "§269- Sale of public utility. (a) Notwithstanding  
5 section 269-19, the public utilities commission shall not  
6 approve the sale of a public utility, in whole or in part, to a  
7 private entity unless the public utility being offered for sale  
8 demonstrates that it first solicited competitive offers for the  
9 purchase of the public utility from entities that operate under  
10 a non-investor-owned utilities ownership model, and notes  
11 whether or not non-investor-owned entities submitted acceptable  
12 bids, in any application to the commission requesting  
13 authorization of the sale of the public utility.

14 (b) For the purposes of this section, "investor-owned  
15 utilities ownership model" means a for-profit enterprise that is  
16 publicly or privately owned by shareholders and is operating as  
17 a public utility."



1 SECTION 2. New statutory material is underscored.

2 SECTION 3. This Act shall take effect on July 1, 2040.



**Report Title:**

PUC; Public Utilities; Sale; Approval; Non-Investor-Owned Utilities

**Description:**

Prohibits the Public Utilities Commission from approving the sale of a public utility, in whole or in part, to a private entity, unless the public utility being offered for sale demonstrates that it solicited competitive offers from an entity operating under a non-investor-owned utilities ownership model, and notes whether or not non-investor-owned entities submitted acceptable bids, in any application to the PUC requesting authorization for a sale of the public utility. Takes effect 7/1/2040. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

