

JAN 24 2024

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# A BILL FOR AN ACT

RELATING TO PUBLIC UTILITIES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 269, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4           "§269-       Sale of public utility. (a) Notwithstanding  
5 section 269-19, the public utilities commission shall not  
6 approve the sale of a public utility, in whole or in part, to a  
7 private entity unless the public utilities commission has first  
8 solicited competitive offers for the purchase of the public  
9 utility from entities that operate under a non-investor-owned  
10 utilities ownership model.

11           (b) For the purposes of this section, "investor-owned  
12 utilities ownership model" means a for-profit enterprise that is  
13 publicly or privately owned by shareholders and is operating as  
14 a public utility."

15           SECTION 2. New statutory material is underscored.

16           SECTION 3. This Act shall take effect upon its approval.

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# S.B. NO. 3285

**Report Title:**

Public Utilities Commission; Public Utilities; Sale; Approval;  
Non-Investor-Owned Utilities

**Description:**

Requires the PUC to solicit competitive offers from an entity operating under a non-investor-owned utilities ownership model before approving the sale of a public utility, in whole or in part, to a private entity.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

