
A BILL FOR AN ACT

RELATING TO RENT CREDITS FOR DEMOLITION AND INFRASTRUCTURE COSTS
ON PUBLIC LAND LEASES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 222, Session Laws of Hawaii 2021, is
2 amended by amending section 4 to read as follows:

3 "SECTION 4. This Act shall take effect upon its approval
4 ~~[and shall be repealed on June 30, 2026; provided that section~~
5 ~~171-6, Hawaii Revised Statutes, shall be reenacted in the form~~
6 ~~in which it read on the day prior to the effective date of this~~
7 ~~Act]."~~

8 SECTION 2. Statutory material to be repealed is bracketed
9 and stricken.

10 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

Public Land Leases; Rent Credit; Sunset Provision

Description:

Repeals the sunset provision of Act 222, SLH 2021, to allow the Board of Land and Natural Resources to approve rent credits for demolition and infrastructure costs for public land leases beyond the currently scheduled sunset date of June 30, 2026. Takes effect 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

