

JAN 24 2024

A BILL FOR AN ACT

MAKING AN EMERGENCY APPROPRIATION TO THE DEPARTMENT OF BUDGET
AND FINANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. This Act is recommended by the governor for
2 immediate passage in accordance with section 9 of article VII of
3 the Constitution of the State of Hawaii.

4 SECTION 2. In fiscal year 2022-2023, the mass transit
5 special fund received revenues totaling \$405,454,763,
6 \$27,879,763 above the special fund ceiling appropriated by Act
7 88, Session Laws of Hawaii 2021, as amended by Act 248, Session
8 Laws of Hawaii 2022. Additionally, \$95,877,228 was carried over
9 from the mass transit special fund's ending cash balance for
10 fiscal year 2021-2022. As a result, the department of budget
11 and finance was unable to disburse all the available moneys in
12 fiscal year 2022-2023 and carried over \$123,756,991 into fiscal
13 year 2023-2024.

14 Based on estimated revenues for the mass transit special
15 fund for fiscal year 2023-2024, approximately \$410,240,000, and
16 the carryover of the ending cash balance from fiscal year 2022-
17 2023, the department of budget and finance anticipates there

S.B. NO. 3069

1 will again be a shortfall in special fund ceiling for the mass
2 transit special fund.

3 The purpose of this Act is to provide an emergency
4 appropriation of special funds to allow the department of budget
5 and finance to disburse moneys in the mass transit special fund.

6 SECTION 3. There is appropriated out of the mass transit
7 special fund the sum of \$156,000,000 or so much thereof as may
8 be necessary for fiscal year 2023-2024 for making disbursements
9 pursuant to section 248-2.7, Hawaii Revised Statutes.

10 The sum appropriated shall be expended by the department of
11 budget and finance for the purposes of this Act.

12 SECTION 4. This Act shall take effect upon its approval.

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14

INTRODUCED BY:



15

BY REQUEST

S.B. NO. 3069

Report Title:

Mass Transit Special Fund; Emergency Appropriation

Description:

Makes an emergency appropriation to provide special funds for disbursements of moneys in the Mass Transit Special Fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: Budget and Finance

TITLE: A BILL FOR AN ACT MAKING AN EMERGENCY APPROPRIATION TO THE DEPARTMENT OF BUDGET AND FINANCE.

PURPOSE: To make an emergency appropriation of \$156,000,000 out of the Mass Transit Special Fund that will allow the Department of Budget and Finance to disburse moneys in the Fund.

MEANS: Emergency appropriation of moneys from the Mass Transit Special Fund.

JUSTIFICATION: In fiscal year 2022-2023, the Mass Transit Special Fund received revenues totaling \$405,454,763, \$27,879,763 above the special fund ceiling appropriated by Act 88, Session Laws of Hawaii (SLH) 2021, as amended by Act 248, SLH 2022. Additionally, \$95,877,228 was carried over from the Fund's ending cash balance for fiscal year 2021-2022. As a result, the Department of Budget and Finance was unable to disburse all the available moneys in fiscal year 2022-2023 and carried over \$123,756,991 into fiscal year 2023-2024.

Based on estimated revenues for the Mass Transit Special Fund for fiscal year 2023-2024, approximately \$410,240,000, and the carryover of the ending cash balance from fiscal year 2022-2023, the Department of Budget and Finance anticipates there will again be a shortfall in special fund ceiling for the Mass Transit Special Fund.

Impact on the public: This bill provides the special fund ceiling necessary to distribute moneys in the Mass Transit Special Fund anticipated to exceed the existing appropriation for the Fund in fiscal year 2023-2024.

Impact on the department and other agencies:

No impact to the Department of Budget and Finance. This bill will be beneficial to the City and County of Honolulu's rail mass transit project.

GENERAL FUND: None.

OTHER FUNDS: None.

PPBS PROGRAM
DESIGNATION: BUF 101.

OTHER AFFECTED
AGENCIES: City and County of Honolulu.

EFFECTIVE DATE: Upon approval.