A BILL FOR AN ACT

RELATING TO THE MINIMUM WAGE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1	. (a) The department of business, economic
2	development, a	nd tourism shall conduct a comprehensive study on
3	the effect on	businesses of increasing the minimum wage in the
4	State. The st	udy shall utilize both quantitative and
5	qualitative an	alysis and research methods. The study shall
6	examine:	
7	(1) The	effect that increasing the minimum wage would have
8	on:	
9	(A)	Hawaii based small business operating costs;
10	(B)	Business operations and human resources,
11		including the impact on employee benefits,
12		workers' compensation, retirement benefits, and
13		medical coverage;
14	(C)	Prices of locally produced agricultural products
15		and other commodities in the State, and the
16		effect on the State's agriculture industry as a
17		whole;



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1		(D) Imports and exports; and
2		(E) The competitive landscape for small businesses,
3		particularly against large corporations;
4	(2)	The variance in economic effects, if any, that
5		increasing the minimum wage would have on businesses,
6		depending on their size, type, and geographic
7		location; and
8	(3)	The types of support measures that would be effective,
9		and that small business owners find beneficial, in
10		mitigating any negative effects of increasing the
11		minimum wage.
12	(b)	The department of business, economic development, and
13	tourism shall submit a report of its findings and	
14	recommendations, including any proposed legislation, to the	
15	legislature no later than twenty days prior to the convening of	
16	the regular session of 2025.	
17	SECTION 2. In accordance with section 9 of article VII, of	
18	the Constitution of the State of Hawaii and sections 37-91 and	
19	37-93, Hawaii Revised Statutes, the legislature has determined	
20	that the appropriation contained in this Act will cause the	
21	state general fund expenditure ceiling for fiscal year 2024-2025	

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to be exceeded by \$, or per cent. The reasons 1 2 for exceeding the general fund expenditure ceiling are that the 3 appropriation made in this Act is necessary to serve the public 4 interest and to meet the need provided for by this Act. 5 SECTION 3. There is appropriated out of the general 6 revenues of the State of Hawaii the sum of \$ or so 7 much thereof as may be necessary for fiscal year 2024-2025 for 8 the purposes of this Act.

9 The sum appropriated shall be expended by the department of 10 business, economic development, and tourism for the purposes of 11 this Act.

12 SECTION 4. This Act shall take effect on January 1, 2060.



Report Title:

DBEDT; Minimum Wage; Small Businesses; Study; Expenditure Ceiling; Appropriation

Description:

Requires the Department of Business, Economic Development, and Tourism to conduct a study on the effect on businesses of increasing the minimum wage. Declares that the general fund expenditure ceiling is exceeded. Makes an appropriation. Takes effect 1/1/2060. (SD1)

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