JAN 19 2023

## A BILL FOR AN ACT

RELATING TO TAXATION.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 235-17, Hawaii Revised Statutes, is		
2	amended b	y amending subsection (i) to read as follows:	
3	"(i)	The department of business, economic development, and	
4	tourism shall:		
5	(1)	Maintain records of the names of the taxpayers and	
6		qualified productions thereof claiming the tax credits	
7		under subsection (a);	
8	(2)	Obtain and total the aggregate amounts of all	
9		qualified production costs per qualified production	
10		and per qualified production per taxable year;	
11	(3)	Provide a letter to the director of taxation	
12		specifying the amount of the tax credit per qualified	
13		production for each taxable year that a tax credit is	
14		claimed and the cumulative amount of the tax credit	
15		for all years claimed; [and]	

1	(4)	Publish on its website the names of the qualified
2		productions and the amount of tax credits certified
3		per qualified production per filing year; and
4	[ <del>(4)</del> ]	(5) Submit a report to the legislature no later than
5		twenty days prior to the convening of each regular
6		session detailing the non-aggregated qualified
7		production costs that form the basis of the tax credit
8		claims and expenditures, itemized by taxpayer, in a
9		redacted format to preserve the confidentiality and
10		that shall include the dollar amount claimed, name of
11		company, and name of the qualified production of the
12		taxpayers claiming the credit."
13	SECT	ION 2. Statutory material to be repealed is bracketed
14	and stricken. New statutory material is underscored.	
15	SECT	ION 3. This Act, upon its approval, shall apply to
16	taxable years beginning after December 31, 2022.	
17		INTRODUCED BY: Kust fulla
		INTRODUCED BY: ///// ////

# S.B. NO. 269

### Report Title:

Motion Picture, Digital Media, and Film Production Income Tax Credit; DBEDT; Qualified Production

#### Description:

Amends the motion picture, digital media, and film production income tax credit by requiring the department of business, economic development, and tourism to publish on its website the names of the qualified productions and the amount of the tax credits certified per qualified production per filing year.

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