JAN 1 9 2024

A BILL FOR AN ACT

RELATING TO GEOTHERMAL RESOURCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that geothermal resources
- 2 can provide stable power and community benefits and are a viable
- 3 alternative to biofuels. Act 205, Session Laws of Hawaii 2022,
- 4 appropriated \$500,000 as start-up funding for the exploration of
- 5 geothermal resources on Hawaiian home lands. The legislature
- 6 recognizes that additional moneys are needed to allow the
- 7 department of Hawaiian home lands to gather more information and
- 8 to investigate suspected hot spots of geothermal activity.
- Accordingly, the purpose of this Act is to appropriate
- 10 moneys for the continued exploration and identification of
- 11 geothermal resources on Hawaiian home lands.
- 12 SECTION 2. In accordance with section 9 of article VII, of
- 13 the Constitution of the State of Hawaii and sections 37-91 and
- 14 37-93, Hawaii Revised Statutes, the legislature has determined
- 15 that the appropriation contained in this Act will cause the
- 16 state general fund expenditure ceiling for fiscal year 2024-2025
- 17 to be exceeded by \$, or per cent. The reasons



- 1 for exceeding the general fund expenditure ceiling are that the
- 2 appropriation made in this Act is necessary to serve the public
- 3 interest and to meet the need provided for by this Act.
- 4 SECTION 3. There is appropriated out of the general
- 5 revenues of the State of Hawaii the sum of \$6,000,000 or so much
- 6 thereof as may be necessary for fiscal year 2024-2025 for the
- 7 continued exploration and identification of geothermal resources
- 8 on Hawaiian home lands.
- 9 The sum appropriated shall be expended by the department of
- 10 Hawaiian home lands for the purposes of this Act.
- 11 SECTION 4. This Act shall take effect on July 1, 2024.

12

INTRODUCED BY:



S.B. NO. 2650

Report Title:

Department of Hawaiian Home Lands; Geothermal Resources; Appropriation; General Fund Expenditure Ceiling Exceeded

Description:

Appropriates moneys for the continued exploration and identification of geothermal resources on Hawaiian Home Lands. Declares that the appropriation exceeds the state general fund expenditure ceiling for 2024-2025.

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