

'JAN 19 2024'

A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 514B-123, Hawaii Revised Statutes, is
2 amended by amending subsection (e) to read as follows:

3 "(e) If a proxy is a standard proxy form authorized by the
4 association, the proxy shall comply with the following
5 additional requirements:

6 (1) The proxy shall contain boxes wherein the owner may
7 indicate that the proxy is given:

8 (A) For quorum purposes only; or

9 (B) To the individual whose name is printed on a line
10 next to this box;

11 ~~[(C) To the board as a whole and that the vote is to
12 be made on the basis of the preference of the
13 majority of the directors present at the meeting;~~

14 ~~or~~

15 ~~-(D) To those directors present at the meeting with
16 the vote to be shared with each director
17 receiving an equal percentage;]~~



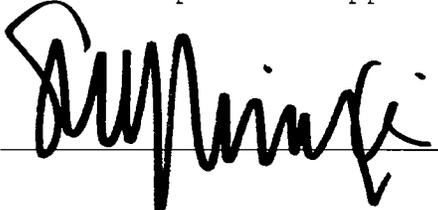
1 provided that if the proxy is returned with no box or
2 more than one of the boxes [~~in subparagraphs (A)~~
3 ~~through (D)~~] checked, the proxy shall be counted for
4 quorum purposes only; [~~and~~

5 (2) The proxy form shall also contain a box wherein the
6 owner may indicate that the owner wishes to obtain a
7 copy of the annual audit report required by section
8 514B-150[~~-~~]; and

9 (3) A disclosure statement informing unit owners that an
10 association may conduct direct elections by
11 electronic, machine, or mail voting. As used in this
12 paragraph, "mail voting" has the same meaning as in
13 section 514B-121(e)."

14 SECTION 2. Statutory material to be repealed is bracketed
15 and stricken. New statutory material is underscored.

16 SECTION 3. This Act shall take effect upon its approval.

17 INTRODUCED BY:  _____



S.B. NO. 2549

Report Title:

Condominiums; Standard Proxy Forms; Disclosure Statement

Description:

Removes from the standard condominium proxy form the option of giving a proxy vote to the board of directors of a condominium association as a whole or to directors present at the meeting. Requires a disclosure statement on the standard condominium proxy form informing unit owners that an association may direct elections by electronic, machine, or mail voting.

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