## **S.B. NO.** <sup>2404</sup> S.D. 1 H.D. 1

# A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

#### **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

| 1  | SECTION 1              | . Section 514B-123, Hawaii Revised Statutes, is         |
|----|------------------------|---|
| 2  | amended by ame         | nding subsection (e) to read as follows:                |
| 3  | "(e) If                | a proxy <u>form</u> is a standard proxy form authorized |
| 4  | by the associa         | tion, the proxy <u>form</u> shall comply with the       |
| 5  | following addi         | tional requirements:                                    |
| 6  | (1) The                | proxy <u>form</u> shall contain boxes wherein the owner |
| 7  | may                    | indicate that the proxy is given:                       |
| 8  | (A)                    | For quorum purposes only;                               |
| 9  | (B)                    | To the individual whose name is printed on a line       |
| 10 |                        | next to [ <del>this</del> ] <u>the</u> box; <u>or</u>   |
| 11 | [ <del>-{&amp;}-</del> | To the board as a whole and that the vote is to         |
| 12 |                        | be made on the basis of the preference of the           |
| 13 |                        | majority of the directors present at the meeting;       |
| 14 |                        | or  |
| 15 | - <del>(Ð)</del> -]    | (C) To those directors present at the meeting           |
| 16 |                        | with the vote to be shared with each director           |
| 17 |                        | receiving an equal percentage;                          |

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| 1  |   | provided that if the proxy is returned with no box or    |
|----|---|--|
| 2  |   | more than one of the boxes in subparagraphs (A)          |
| 3  |   | through $[-(D)]$ (C) checked, the proxy shall be counted |
| 4  |   | for quorum purposes only; and                            |
| 5  | (2)   | The proxy form shall also contain a box wherein the      |
| 6  |   | owner may indicate that the owner wishes to obtain a     |
| 7  |   | copy of the annual audit report required by section      |
| 8  |   | 514B-150."   |
| 9  | SECTION 2. Statutory material to be repealed is bracketed |  |
| 10 | and stricken. New statutory material is underscored.      |  |
| 11 | SECTION 3. This Act shall take effect on July 1, 3000.    |  |



#### Report Title:

Condominiums; Association Meetings; Voting; Proxies; Proxy Forms

#### Description:

Repeals the requirement that a standard proxy form authorized by the unit owners' association contain a box wherein an owner may indicate that the proxy is given to the board as a whole and that the vote is to be made on the basis of the preference of the majority of the directors present at the meeting. Effective 7/1/3000. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

