JAN 2 5 2023

A BILL FOR AN ACT

RELATING TO IRRIGATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that a reliable
- 2 irrigation system is the lifeline of Hawaii's agricultural
- 3 industry. To ensure that Hawaii's crops receive a steady and
- 4 dependable supply of water, sufficient funding is needed to
- 5 maintain and improve Hawaii's irrigation systems. Increasing
- 6 weather tendencies of extended drought events highlight the need
- 7 for timely repair and maintenance of these systems.
- 8 The purpose of this Act is to authorize the issuance of
- 9 general obligation bonds to make capital improvements to the
- 10 State's irrigation systems.
- 11 SECTION 2. The director of finance is authorized to issue
- 12 general obligation bonds in the sum of \$ or so much
- 13 thereof as may be necessary and the same sum or so much thereof
- 14 as may be necessary is appropriated for fiscal year 2023-2024
- 15 for the purpose of capital improvement projects for irrigation
- 16 systems.



S.B. NO. 1554

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- 1 SECTION 3. The sums appropriated in section 2 of this Act
- 2 shall be expended by the department of agriculture for the
- 3 purposes of this Act.
- 4 SECTION 4. The appropriation made for the capital
- 5 improvement project authorized by this Act shall not lapse at
- 6 the end of the fiscal biennium for which the appropriation is
- 7 made; provided that all moneys from the appropriation
- 8 unencumbered as of June 30, 2026, shall lapse as of that date.
- 9 SECTION 5. This Act shall take effect on July 1, 2023.

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INTRODUCED BY:



S.B. NO.1554

Report Title:

Irrigation; General Obligation Bonds; Appropriation

Description:

Authorizes the director of finance to issue general obligation bonds to finance capital improvements to various irrigation systems.

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