
A BILL FOR AN ACT

RELATING TO LIMITED-PROFIT HOUSING ASSOCIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. (a) There is established a limited-profit
2 housing associations working group within the department of
3 business, economic development, and tourism for administrative
4 purposes, which shall consist of the following members:
- 5 (1) The executive director of the Hawaii housing finance
6 and development corporation, who shall serve as the
7 co-chair;
- 8 (2) The executive director of the Hawaii public housing
9 authority, who shall serve as the co-chair;
- 10 (3) The director of the department of business, economic
11 development, and tourism, or the director's designee;
- 12 (4) The attorney general, or the attorney general's
13 designee;
- 14 (5) The director of taxation, or the director's designee;
- 15 (6) The chairs of the standing committees of the senate
16 and house of representatives with subject matter
17 jurisdiction over housing, or their designees;



1 (7) One representative from the city and county of
2 Honolulu, as designated by the mayor of the city and
3 county of Honolulu;

4 (8) One representative from the county of Maui, as
5 designated by the mayor of Maui;

6 (9) One representative from the county of Kauai, as
7 designated by the mayor of Kauai; and

8 (10) One representative from the county of Hawaii, as
9 designated by the mayor of Hawaii.

10 (b) The working group shall study the feasibility and
11 applicability of adopting a limited-profit housing association
12 system in the State.

13 (c) The working group shall submit a report of its
14 findings and recommendations, including any proposed
15 legislation, to the legislature no later than twenty days prior
16 to the convening of the regular session of 2024.

17 (d) The working group shall cease on June 30, 2024.

18 SECTION 2. This Act shall take effect on June 30, 3000.

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S.B. NO. 1462
S.D. 2
H.D. 1

Report Title:

Limited-Profit Housing Associations; Working Group

Description:

Establishes a limited-profit housing associations working group.
Effective 6/30/3000. (HD1)

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