HOUSE OF REPRESENTATIVES THIRTY-SECOND LEGISLATURE, 2024 STATE OF HAWAII H.R. NO. **17**

HOUSE RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN COURSE REQUIREMENT FOR EACH STUDENT.

WHEREAS, in the past, the educational system has assumed that students will learn important financial skills from their families; and

5 WHEREAS, not all students are being taught the financial 6 skills they will need to be successful later in life; and 7

8 WHEREAS, the lack of financial literacy in students poses a 9 significant barrier for individuals seeking to achieve financial 10 prosperity and stability; and 11

WHEREAS, personal financial education is essential to ensure that the State's youth are prepared to manage money, credit, and debt, and to become responsible workers, heads of households, investors, entrepreneurs, business leaders, and citizens; and

18 WHEREAS, it is of the upmost importance to educate Hawaii's 19 youth in economic and financial matters to prepare them for 20 financial independence through the development of fiscal 21 responsibility and financial management skills; and 22

23 WHEREAS, although the Department of Education offers a 24 financial literacy elective course, it is not required; and 25

26 WHEREAS, some amount of basic skills and knowledge of 27 financial literacy should be required for all students; now, 28 therefore, 29

30 BE IT RESOLVED by the House of Representatives of the 31 Thirty-second Legislature of the State of Hawaii, Regular 32 Session of 2024, that the Department of Education is urged to 33 include teaching financial literacy in the existing personal 34 transition plan course requirement for each student; and 35

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BE IT FURTHER RESOLVED that the Department of Education is urged to ensure consistency in the financial literacy course across all Department of Education high schools; and 4

5 BE IT FURTHER RESOLVED that certified copies of this
6 Resolution be transmitted to the Superintendent of Education and
7 Chairperson of the Board of Education.

OFFERED BY:

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