HOUSE OF REPRESENTATIVES THIRTY-SECOND LEGISLATURE, 2024 STATE OF HAWAII

H.C.R. NO. 21

HOUSE CONCURRENT RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN COURSE REQUIREMENT FOR EACH STUDENT.

WHEREAS, in the past, the educational system has assumed 1 that students will learn important financial skills from their 2 3 families; and 4 WHEREAS, not all students are being taught the financial 5 skills they will need to be successful later in life; and 6 7 8 WHEREAS, the lack of financial literacy in students poses a significant barrier for individuals seeking to achieve financial 9 prosperity and stability; and 10 11 WHEREAS, personal financial education is essential to 12 ensure that the State's youth are prepared to manage money, 13 credit, and debt, and to become responsible workers, heads of 14 households, investors, entrepreneurs, business leaders, and 15 16 citizens; and 17 WHEREAS, it is of the upmost importance to educate Hawaii's 18 youth in economic and financial matters to prepare them for 19 financial independence through the development of fiscal 20 responsibility and financial management skills; and 21 22 WHEREAS, although the Department of Education offers a 23 24 financial literacy elective course, it is not required; and 25 WHEREAS, some amount of basic skills and knowledge of 26 financial literacy should be required for all students; now, 27 28 therefore, 29 30 BE IT RESOLVED by the House of Representatives of the Thirty-second Legislature of the State of Hawaii, Regular 31 32 Session of 2024, the Senate concurring, that the Department of



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Education is urged to include teaching financial literacy in the 1 existing personal transition plan course requirement for each 2 student; and 3

5 BE IT FURTHER RESOLVED that the Department of Education is urged to ensure consistency in the financial literacy course 6 across all Department of Education high schools; and 7 8

9 BE IT FURTHER RESOLVED that certified copies of this Concurrent Resolution be transmitted to the Superintendent of 10 Education and Chairperson of the Board of Education. 11

OFFERED BY:

FEB 2 9 2024

