H.B. NO. ⁹⁹¹ H.D. 1

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Section 206M-15, Hawaii Revised Statutes, is	
2	amended b	y amending subsection (b) to read as follows:	
3	"(b)	The development corporation may provide grants to any	
4	business in Hawaii that:		
5	(1)	Receives a federal small business innovation research	
6		phase I or II award or contract from any participating	
7		federal agency, up to fifty per cent of the amount of	
8		the federal award or contract;	
9	(2)	Receives a federal small business technology transfer	
10		program award or contract from any participating	
11		federal agency, up to fifty per cent of the amount of	
12		the federal award or contract;	
13	(3)	Receives a federal small business innovation research	
14		phase III or small business technology transfer	
15		program phase III award or contract, up to fifty per	
16		cent of the amount of the award or contract funded by	

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1		private sector or government sources outside of the
2		program; or
3	(4)	Applies for a small business innovation research
4		federal grant or a small business technology transfer
5		program federal grant, in an amount not to exceed
6		[\$3,000,] <u>\$</u> ,
7	subject t	o the availability of funds."
8	SECT	ION 2. Section 206M-15.1, Hawaii Revised Statutes, is
9	amended by	y amending subsection (a) to read as follows:
10	"(a)	There is established the manufacturing development
11	program,	through which the development corporation may provide
12	grants to	any business in Hawaii that is a manufacturer in the
13	State and	requires assistance for any of the following items:
14	(1)	Purchasing of manufacturing equipment;
15	(2)	Training of employees on the use of <u>new or existing</u>
16		manufacturing equipment;
17	(3)	Improving existing energy efficiency manufacturing
18		equipment or the purchase of improved energy
19		efficiency equipment in the manufacturing process;
20		[or]



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1	(4) Purchasing of renewable energy systems, including		
2	photovoltaic, for the purpose of reducing		
3	manufacturing energy costs; or		
4	[-(4)] (5) Studying or planning the implementation of a new		
5	manufacturing facility;		
6	provided that no grant shall exceed twenty per cent of the cost		
7	of any of the above items, and no company shall receive a grant		
8	exceeding \$100,000 in any given year."		
9	SECTION 3. Statutory material to be repealed is bracketed		
10	and stricken. New statutory material is underscored.		
11	SECTION 4. This Act shall take effect on June 30, 3000.		



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Report Title:

Hawaii Technology Development Corporation; Small Business Innovation Research Grant Program; Small Business Technology Transfer Grant Program; Manufacturing Development Grant Program

Description:

Changes the cap for awards to assist businesses applying for the Small Business Innovation Research Grant Program and the Small Business Technology Transfer Grant Program to an unspecified amount. Adds purchasing of renewable energy systems as an eligible expense, and clarifies that training on both new and existing manufacturing equipment is an eligible expense, for the Manufacturing Development Grant Program. Effective 6/30/3000. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

