



## H.B. NO. 858

1	Not over \$4,800	1.40% of taxable income
2	Over \$4,800 but	\$67.00 plus 3.20% of
3	not over \$9,600	excess over \$4,800
4	Over \$9,600 but	\$221.00 plus 5.50% of
5	not over \$19,200	excess over \$9,600
6	Over \$19,200 but	\$749.00 plus 6.40% of
7	not over \$28,800	excess over \$19,200
8	Over \$28,800 but	\$1,363.00 plus 6.80% of
9	not over \$38,400	excess over \$28,800
10	Over \$38,400 but	\$2,016.00 plus 7.20% of
11	not over \$48,000	excess over \$38,400
12	Over \$48,000 but	\$2,707.00 plus 7.60% of
13	not over \$72,000	excess over \$48,000
14	Over \$72,000 but	\$4,531.00 plus 7.90% of
15	not over \$96,000	excess over \$72,000
16	Over \$96,000 but	\$6,427.00 plus 8.25% of
17	not over \$300,000	excess over \$96,000
18	Over \$300,000 but	\$23,257.00 plus 9.00% of
19	not over \$350,000	excess over \$300,000
20	Over \$350,000 but	\$27,757.00 plus 10.00% of
21	not over \$400,000	excess over \$350,000





1	not over \$300,000	excess over \$96,000
2	Over \$300,000 but	\$15,750.00 plus 6.00% of
3	not over \$350,000	excess over \$300,000
4	Over \$350,000 but	\$21,000.00 plus 7.00% of
5	not over \$400,000	excess over \$350,000
6	Over \$400,000	\$28,000.00 plus 11.00% of
7		excess over \$400,000.

8 (b) There is hereby imposed on the taxable income of every  
9 head of a household a tax determined in accordance with the  
10 following table:

11 In the case of any taxable year beginning after December  
12 31, 2017:

13	If the taxable income is:	The tax shall be:
14	Not over \$3,600	1.40% of taxable income
15	Over \$3,600 but	\$50.00 plus 3.20% of
16	not over \$7,200	excess over \$3,600
17	Over \$7,200 but	\$166.00 plus 5.50% of
18	not over \$14,400	excess over \$7,200
19	Over \$14,400 but	\$562.00 plus 6.40% of
20	not over \$21,600	excess over \$14,400
21	Over \$21,600 but	\$1,022.00 plus 6.80% of



1	not over \$28,800	excess over \$21,600
2	Over \$28,800 but	\$1,512.00 plus 7.20% of
3	not over \$36,000	excess over \$28,800
4	Over \$36,000 but	\$2,030.00 plus 7.60% of
5	not over \$54,000	excess over \$36,000
6	Over \$54,000 but	\$3,398.00 plus 7.90% of
7	not over \$72,000	excess over \$54,000
8	Over \$72,000 but	\$4,820.00 plus 8.25% of
9	not over \$225,000	excess over \$72,000
10	Over \$225,000 but	\$17,443.00 plus 9.00% of
11	not over \$262,500	excess over \$225,000
12	Over \$262,500 but	\$20,818.00 plus 10.00% of
13	not over \$300,000	excess over \$262,500
14	Over \$300,000	\$24,568.00 plus 11.00% of
15		excess over \$300,000.

16 In the case of any taxable year beginning after December  
 17 31, 2023:

18	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
19	<u>Not over \$3,600</u>	<u>0% of taxable income</u>
20	<u>Over \$3,600 but</u>	<u>.20% of</u>
21	<u>not over \$7,200</u>	<u>excess over \$3,600</u>



1	Over \$7,200 but	\$144.00 plus 2.50% of
2	not over \$14,400	excess over \$7,200
3	Over \$14,400 but	\$360.00 plus 3.40% of
4	not over \$21,600	excess over \$14,400
5	Over \$21,600 but	\$734.00 plus 3.80% of
6	not over \$28,800	excess over \$21,600
7	Over \$28,800 but	\$1,094.00 plus 4.20% of
8	not over \$36,000	excess over \$28,800
9	Over \$36,000 but	\$1,584.00 plus 4.60% of
10	not over \$54,000	excess over \$36,000
11	Over \$54,000 but	\$2,484.00 plus 4.90% of
12	not over \$72,000	excess over \$54,000
13	Over \$72,000 but	\$3,528.00 plus 5.25% of
14	not over \$225,000	excess over \$72,000
15	Over \$225,000 but	\$11,813.00 plus 6.00% of
16	not over \$262,500	excess over \$225,000
17	Over \$262,500 but	\$15,750.00 plus 7.00% of
18	not over \$300,000	excess over \$262,500
19	Over \$300,000	\$21,00.00 plus 11.00% of
20		excess over \$300,000.
21		



1 (c) There is hereby imposed on the taxable income of (1)  
 2 every unmarried individual (other than a surviving spouse, or  
 3 the head of a household) and (2) on the taxable income of every  
 4 married individual who does not make a single return jointly  
 5 with the individual's spouse under section 235-93 a tax  
 6 determined in accordance with the following table:

7 In the case of any taxable year beginning after December  
 8 31, 2017:

9 If the taxable income is:	The tax shall be:
10 Not over \$2,400	1.40% of taxable income
11 Over \$2,400 but	\$34.00 plus 3.20% of
12 not over \$4,800	excess over \$2,400
13 Over \$4,800 but	\$110.00 plus 5.50% of
14 not over \$9,600	excess over \$4,800
15 Over \$9,600 but	\$374.00 plus 6.40% of
16 not over \$14,400	excess over \$9,600
17 Over \$14,400 but	\$682.00 plus 6.80% of
18 not over \$19,200	excess over \$14,400
19 Over \$19,200 but	\$1,008.00 plus 7.20% of
20 not over \$24,000	excess over \$19,200
21 Over \$24,000 but	\$1,354.00 plus 7.60% of



1	not over \$36,000	excess over \$24,000
2	Over \$36,000 but	\$2,266.00 plus 7.90% of
3	not over \$48,000	excess over \$36,000
4	Over \$48,000 but	\$3,214.00 plus 8.25% of
5	not over \$150,000	excess over \$48,000
6	Over \$150,000 but	\$11,629.00 plus 9.00% of
7	not over \$175,000	excess over \$150,000
8	Over \$175,000 but	\$13,879.00 plus 10.00% of
9	not over \$200,000	excess over \$175,000
10	Over \$200,000	\$16,379.00 plus 11.00% of
11		excess over \$200,000.

12 In the case of any taxable year beginning after December  
 13 31, 2023:

14	<u>          If the taxable income is:</u>	<u>          The tax shall be:</u>
15	<u>          Not over \$2,400</u>	<u>          0% of taxable income</u>
16	<u>          Over \$2,400 but</u>	<u>          .20% of</u>
17	<u>          not over \$4,800</u>	<u>          excess over \$2,400</u>
18	<u>          Over \$4,800 but</u>	<u>          \$10.00 plus 2.50% of</u>
19	<u>          not over \$9,600</u>	<u>          excess over \$4,800</u>
20	<u>          Over \$9,600 but</u>	<u>          \$240.00 plus 3.40% of</u>
21	<u>          not over \$14,400</u>	<u>          excess over \$9,600</u>





1	Over \$14,400 but	\$490.00 plus 3.80% of
2	not over \$19,200	excess over \$14,400
3	Over \$19,200 but	\$730.00 plus 4.20% of
4	not over \$24,000	excess over \$19,200
5	Over \$24,000 but	\$1,008.00 plus 4.60% of
6	not over \$36,000	excess over \$24,000
7	Over \$36,000 but	\$1,656.00 plus 4.90% of
8	not over \$48,000	excess over \$36,000
9	Over \$48,000 but	\$2,352.00 plus 5.25% of
10	not over \$150,000	excess over \$48,000
11	Over \$150,000 but	\$7,875.00 plus 6.00% of
12	not over \$175,000	excess over \$150,000
13	Over \$175,000 but	\$10,500.00 plus 7.00% of
14	not over \$200,000	excess over \$175,000
15	Over \$200,000	\$14,000.00 plus 11.00% of
16		excess over \$200,000.

17 (d) The tax imposed by section 235-2.45 on estates and  
18 trusts shall be determined in accordance with the following  
19 table:

20



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1           In the case of any taxable year beginning after December  
2 31, 2001:

3	If the taxable income is:	The tax shall be:
4	Not over \$2,000	1.40% of taxable income
5	Over \$2,000 but	\$28.00 plus 3.20% of
6	not over \$4,000	excess over \$2,000
7	Over \$4,000 but	\$92.00 plus 5.50% of
8	not over \$8,000	excess over \$4,000
9	Over \$8,000 but	\$312.00 plus 6.40% of
10	not over \$12,000	excess over \$8,000
11	Over \$12,000 but	\$568.00 plus 6.80% of
12	not over \$16,000	excess over \$12,000
13	Over \$16,000 but	\$840.00 plus 7.20% of
14	not over \$20,000	excess over \$16,000
15	Over \$20,000 but	\$1,128.00 plus 7.60% of
16	not over \$30,000	excess over \$20,000
17	Over \$30,000 but	\$1,888.00 plus 7.90% of
18	not over \$40,000	excess over \$30,000
19	Over \$40,000	\$2,678.00 plus 8.25% of
20		excess over \$40,000.



1 (e) Any taxpayer, other than a corporation, acting as a  
2 business entity in more than one state who is required by this  
3 chapter to file a return may elect to report and pay a tax of .5  
4 per cent of the taxpayer's annual gross sales if the:

5 (1) Taxpayer's only activities in this State consist of  
6 sales;

7 (2) Taxpayer does not own or rent real estate or tangible  
8 personal property; and

9 (3) Taxpayer's annual gross sales in or into this State  
10 during the tax year is not in excess of \$100,000.

11 (f) If a taxpayer has a net capital gain for any taxable  
12 year to which this subsection applies, then the tax imposed by  
13 this section shall not exceed the sum of:

14 (1) The tax computed at the rates and in the same manner  
15 as if this subsection had not been enacted on the  
16 greater of:

17 (A) The taxable income reduced by the amount of net  
18 capital gain, or

19 (B) The amount of taxable income taxed at a rate  
20 below 7.25 per cent, plus



1 (2) A tax of 7.25 per cent of the amount of taxable income  
2 in excess of the amount determined under paragraph  
3 (1).

4 This subsection shall apply to individuals, estates, and  
5 trusts for taxable years beginning after December 31, 1986. "

6 SECTION 3. New statutory material is underscored.

7 SECTION 4. This Act, upon its approval, shall apply to  
8 taxable years beginning after December 31, 2023.

9

INTRODUCED BY:



JAN 23 2023



# H.B. NO. 858

**Report Title:**

Taxation; Income Tax Rates.

**Description:**

Decreases the tax burden on workers by reducing the income tax rate by three per cent for all but top brackets of income earned.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

HB HMIA 2023-39-08

