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# A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 235-55.85, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3           "(b) Each individual taxpayer may claim a refundable  
4 food/excise tax credit multiplied by the number of qualified  
5 exemptions to which the taxpayer is entitled in accordance with  
6 the table below; provided that a husband and wife filing  
7 separate tax returns for a taxable year for which a joint return  
8 could have been filed by them shall claim only the tax credit to  
9 which they would have been entitled had a joint return been  
10 filed.

11

| 12 | Adjusted gross income   | Credit per exemption        |
|----|-------------------------|-----------------------------|
| 13 | for taxpayers filing    |                             |
| 14 | a single return         |                             |
| 15 | Under \$5,000           | <del>[\$110]</del> \$ _____ |
| 16 | \$5,000 under \$10,000  | <del>[\$100]</del> \$ _____ |
| 17 | \$10,000 under \$15,000 | <del>[\$ 85]</del> \$ _____ |



|    |  |                             |
|----|--|-----------------------------|
| 1  | \$15,000 under \$20,000                              | <del>[\$ 70]</del> \$ _____ |
| 2  | \$20,000 under <del>[\$30,000]</del> <u>\$40,000</u> | <del>[\$ 55]</del> \$ _____ |
| 3  | <del>[\$30,000]</del> <u>\$40,000</u> and over       | \$ 0.                       |
| 4  |  |                             |
| 5  | Adjusted gross income                                | Credit per exemption        |
| 6  | for heads of household,                              |                             |
| 7  | married individuals filing                           |                             |
| 8  | separate returns, and                                |                             |
| 9  | married couples filing                               |                             |
| 10 | joint returns  |                             |
| 11 | Under \$5,000  | <del>[\$110]</del> \$ _____ |
| 12 | \$5,000 under \$10,000                               | <del>[\$100]</del> \$ _____ |
| 13 | \$10,000 under \$15,000                              | <del>[\$ 85]</del> \$ _____ |
| 14 | \$15,000 under \$20,000                              | <del>[\$ 70]</del> \$ _____ |
| 15 | \$20,000 under \$30,000                              | <del>[\$ 55]</del> \$ _____ |
| 16 | \$30,000 under \$40,000                              | <del>[\$ 45]</del> \$ _____ |
| 17 | \$40,000 under <del>[\$50,000]</del> <u>\$70,000</u> | <del>[\$ 35]</del> \$ _____ |
| 18 | <del>[\$50,000]</del> <u>\$70,000</u> and over       | \$ 0."                      |

19 SECTION 2. Statutory material to be repealed is bracketed  
20 and stricken. New statutory material is underscored.



**1** SECTION 3. This Act shall take effect on June 30, 3000.



**Report Title:**

Refundable Food/Excise Tax Credit

**Description:**

Amends the adjusted gross income brackets and credit amounts of the refundable food/excise tax credit. Effective 6/30/3000.  
(HD2)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

