A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the Hawaii
- 2 technology development corporation is a key state agency in the
- 3 development and support of the State's manufacturing industry.
- 4 Furthermore, continued support for the manufacturing industry is
- 5 essential to Hawaii's economy.
- 6 The legislature further finds that the Hawaii technology
- 7 development corporation's manufacturing assistance program plays
- 8 an important role in providing support to many Hawaii-based
- 9 manufacturers.
- 10 The purpose of this Act is to appropriate funds for the
- 11 manufacturing assistance program under the Hawaii technology
- 12 development corporation.
- SECTION 2. There is appropriated out of the general
- 14 revenues of the State of Hawaii the sum of \$1,500,000 or so much
- 15 thereof as may be necessary for fiscal year 2023-2024 and the
- 16 same sum or so much thereof as may be necessary for fiscal year
- 17 2024-2025 for the operations, administration, and provision of



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- 1 grants for the manufacturing assistance program under the Hawaii
- 2 technology development corporation.
- 3 The sums appropriated shall be expended by the Hawaii
- 4 technology development corporation for the purposes of this Act.
- 5 SECTION 3. This Act shall take effect on July 1, 2023.

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INTRODUCED BY:

JAN 2 0 2023

H.B. NO. 396

Report Title:

Hawaii Technology Development Corporation; Manufacturing Assistance Program; Appropriation

Description:

Appropriates funds for the manufacturing assistance program under the Hawaii technology development corporation.

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