A BILL FOR AN ACT

RELATING TO SMALL BUSINESS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. In accordance with section 9 of article VII of 2 the Hawaii State Constitution and sections 37-91 and 37-93, 3 Hawaii Revised Statutes, the legislature has determined that the 4 appropriations contained in Act 164, Regular Session of 2023, 5 and this Act will cause the state general fund expenditure 6 ceiling for fiscal year 2024-2025 to be exceeded by 7 \$ per cent. This current declaration takes or8 into account general fund appropriations authorized for fiscal 9 year 2024-2025 in Act 164, Regular Session of 2023, and this Act 10 only. The reasons for exceeding the general fund expenditure 11 ceiling are that: 12 The appropriation made in this Act is necessary to 13 serve the public interest; and 14 (2) The appropriation made in this Act meets the needs 15 addressed by this Act.

There is appropriated out of the general

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revenues of the State of Hawaii the sum of \$

SECTION 2.

16

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or so

- 1 much thereof as may be necessary for fiscal year 2024-2025 for
- 2 the Maui economic development board's Maui business bridge
- 3 grants program to assist Maui-based businesses that have been
- 4 impacted by the 2023 Maui wildfires.
- 5 The sum appropriated shall be expended by the department of
- 6 business, economic development, and tourism for the purposes of
- 7 this Act.
- 8 SECTION 3. This Act shall take effect on July 1, 2024.

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INTRODUCED BY:

JAN 23 2024

H.B. NO.2645

Report Title:

Small Business; Maui Business Bridge Grants Program; Expenditure Ceiling; Appropriation

Description:

Declares that the general fund expenditure ceiling is exceeded. Makes an appropriation for the Maui Business Bridge Grants Program to assist businesses that have been impacted by the 2023 Maui wildfires.

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