
A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 302A, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§302A- Financial literacy; curriculum; public schools.

5 (a) The department shall develop and, beginning with the
6 2024-2025 school year, implement a financial literacy curriculum
7 within the social studies course of study for public school
8 students in kindergarten through twelfth grade.

9 (b) The financial literacy curriculum required pursuant to
10 subsection (a) shall include but not be limited to:

11 (1) Fundamentals of banking for personal use, including
12 but not limited to savings and checking;

13 (2) Principles of budgeting and personal finance;

14 (3) Employment and understanding factors that affect net
15 income;

16 (4) Uses and effects of credit, including the relation of
17 debt and interest to credit;



- 1 (5) Uses and costs of loans, including student loans;
- 2 (6) Types and costs of insurance;
- 3 (7) Forms of governmental taxation;
- 4 (8) Principles of investing and building wealth;
- 5 (9) Identity theft and security;
- 6 (10) Planning and paying for postsecondary education; and
- 7 (11) Charitable giving.
- 8 (c) Instruction in the financial literacy curriculum shall
- 9 be grade and age appropriate for the following grade levels:
- 10 (1) Kindergarten through fifth grade;
- 11 (2) Sixth grade through eighth grade; and
- 12 (3) Ninth grade through twelfth grade."

13 SECTION 2. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval.

15 INTRODUCED BY: _____


JAN 23 2024



H.B. NO. 2557

Report Title:

Department of Education; Financial Literacy

Description:

Requires the Department of Education to develop and, beginning with the 2024-2025 school year, implement a financial literacy curriculum for grades kindergarten through twelfth grade.

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