

---

---

# A BILL FOR AN ACT

RELATING TO CAPITAL ADVANCEMENT CONTRACTS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 266-19.5, Hawaii Revised Statutes, is  
2 amended by amending subsection (d) to read as follows:  
3           "(d) The department of transportation may execute capital  
4 advancement contracts pursuant to subsection (a) with a total  
5 contract value of [~~\$2,000,000~~] \$5,000,000 or less without  
6 legislative approval. [~~If the total value of a capital  
7 advancement contract pursuant to subsection (a) is greater than  
8 \$2,000,000 then the department of transportation shall obtain  
9 legislative approval in the form of the adoption of a concurrent  
10 resolution affirming the purpose, project, and contract issuance  
11 prior to executing the capital advancement contract.~~] The total  
12 aggregate value of all capital advancement contracts entered  
13 into by the department pursuant to this section shall not exceed  
14 [~~\$5,000,000~~] \$20,000,000 in any [~~calendar~~] fiscal year. The  
15 department shall submit a report to the legislature of all  
16 executed capital advancement contracts for the previous twelve  
17 month period from December 1 to November 30 no later than twenty



1 days prior to the convening of the regular session of 2025 and  
2 each regular session thereafter."

3 SECTION 2. Statutory material to be repealed is bracketed  
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 3000.



# H.B. NO. 2490 H.D. 1

**Report Title:**

DOT; Harbor Improvements; Capital Advancement Contracts; Report

**Description:**

Increases the caps for the total contract value for any one capital advancement contract (CAC) and the total aggregate value of CACs in a fiscal year entered into by the Department of Transportation with private parties for harbor improvements and adds reporting requirements for the Department. Effective July 1, 3000. (HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

