A BILL FOR AN ACT

RELATING TO THE SCHOOL FACILITIES SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. This Act is recommended by the governor for immediate passage in accordance with section 9 of article VII of the Constitution of the State of Hawaii.

 SECTION 2. Act 257, Session Laws of Hawaii 2022, as amended by Act 175, Session Laws of Hawaii 2023, is amended as follows:
- 7 1. By adding a new section to read as follows:
- 8 "SECTION 1A. The director of finance is authorized to
- 9 issue general obligation bonds in the sum of \$100,000,000 or so
- 10 much thereof as may be necessary and the same sum or so much
- 11 thereof as may be necessary is appropriated for fiscal year
- 12 2023-2024 for deposit into the school facilities special fund.
- The sum appropriated shall be expended by the school
- 14 facilities authority for the purposes of this Act; provided that
- 15 the appropriation authorized by this Act shall not lapse at the
- 16 end of the fiscal biennium for which the appropriation is made;

1	provided	further that all moneys from the appropriation
2	unencumbe	red as of June 30, 2025, shall lapse as of that date."
3	2.	By amending sections 1 and 2 to read:
4	"SECTION 1. [There is appropriated out of the general	
5	revenues	of the State of Hawaii the sum of \$200,000,000 or so
6	much thereof as may be necessary for fiscal year 2023-2024 to be	
7	deposited	into the school facilities special fund. Repealed.
8	SECT	ION 2. [There is appropriated out of the school
9	facilitie	s special fund the sum of \$200,000,000 or so much
10	thereof-a	s may be necessary for fiscal year 2023-2024 for the
11	school fa	cilities authority to expand access to pre-kindergarten
12	to eligib	le children of the State. The school facilities
13	authority	may-expend the moneys appropriated in this section on:
14	(1)	The construction of new school facilities;
15	(2)	The renovation, improvement, and expansion of existing
16		school facilities to increase pre-kindergarten student
17		capacity; and
18	(3)	Any other costs the school facilities authority deems
19		appropriate to increase pre-kindergarten student
20		capacity within the State.

9

The sum appropriated shall be expended by the school

facilities authority for the purposes of this Act; provided that

the appropriation authorized by this Act shall not lapse at the

end of the fiscal biennium for which the appropriation is made;

provided further that the appropriation authorized by this Act

shall lapse on June 30, 2024.] Repealed."

SECTION 3. Statutory material to be repealed is bracketed

and stricken. New statutory material is underscored.

SECTION 4. This Act shall take effect on July 1, 3000.

Report Title:

School Facilities Special Fund; General Obligation Bond Appropriations

Description:

Changes the means of financing for a portion of funds appropriated for deposit into the school facilities special fund to expand pre-kindergarten student capacity within the State from general funds to general obligation bond funds. Repeals the funds appropriated into and out of the School Facilities Special Fund by Act 257, Session Laws of Hawaii 2022, as amended. Effective 7/1/3000. (HD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.