
A BILL FOR AN ACT

RELATING TO THE SOLAR ENERGY STORAGE LOAN PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 164, Session Laws of Hawaii 2023, is
2 amended by adding a new section to part III to read as follows:
3 "SECTION 5A. Provided that of the general fund
4 appropriation for the solar energy storage loan program for the
5 Hawaii green infrastructure authority (BED138), the sum of
6 \$50,000,000 or so much thereof as may be necessary for fiscal
7 year 2023-2024 shall be deposited into the clean energy and
8 energy efficiency revolving loan fund established by section
9 196-65.5, Hawaii Revised Statutes, to be expended by the
10 authority to make solar and storage loans; provided further that
11 the moneys provided in this section shall not lapse at the end
12 of the fiscal year for which the appropriation is made; and
13 provided further that any moneys that remain unencumbered on
14 June 30, 2025, shall lapse on that date."

15 SECTION 2. No later than twenty days prior to the
16 convening of the regular session of 2025, the Hawaii green
17 infrastructure authority shall submit to the legislature a



1 report on plans to revolve moneys back into the green
2 infrastructure special fund so that the fund is self-sufficient.

3 SECTION 3. New statutory material is underscored.

4 SECTION 4. This Act shall take effect on January 1, 2060.



Report Title:

Solar Energy Storage Loan Program; Hawaii Green Infrastructure Authority

Description:

Clarifies part III of Act 164, SLH 2023, as it pertains to the appropriation for the Solar Energy Storage Loan Program. Requires the Hawaii Green Infrastructure Authority to submit a legislative report on a plan to make the green infrastructure special fund self-sufficient. Effective 1/1/2060. (SD2)

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