
A BILL FOR AN ACT

RELATING TO THE SOLAR ENERGY STORAGE LOAN PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 164, Session Laws of Hawaii 2023 (the
2 General Appropriations Act of 2023), is amended by adding to
3 part III a new section to be appropriately designated and to
4 read as follows:

5 "SECTION ____ . Provided that out of the general fund
6 appropriation for the solar energy storage loan program for the
7 Hawaii green infrastructure authority (BED138), the sum of
8 \$50,000,000 or so much thereof as may be necessary for fiscal
9 year 2023-2024 shall be deposited into the clean energy and
10 energy efficiency revolving loan fund, section 196-65.5, to be
11 expended by the authority to make solar and storage loans;
12 provided further that the moneys provided in this section shall
13 not lapse at the end of the fiscal year for which the
14 appropriation is made; and provided further that any moneys that
15 remain unencumbered on June 30, 2025, shall lapse on that date."

16 SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act shall take effect on June 29, 3000.



Report Title:

Solar Energy Storage Loan Program; Hawaii Green Infrastructure Authority

Description:

Clarifies part III of Act 164, Session Laws of Hawaii 2023, as it pertains to the appropriation for the Solar Energy Storage Loan Program. Effective 6/29/3000. (HD1)

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