## A BILL FOR AN ACT

RELATING TO THE HAWAII NONPROFIT CORPORATIONS ACT.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 414D-147, Hawaii Revised statutes, is amended to read as follows:
" [ $[\mathrm{f}]$ §414D-147[子] Quorum and voting. (a) Except as otherwise provided in this chapter, the articles, or the bylaws, a quorum of a board of directors consists of a majority of the directors in office immediately before a meeting begins. In no event may the articles or bylaws authorize a quorum of fewer than the greater of one-third of the number of directors in office or two directors.
(b) If a quorum is present when a vote is taken, the affirmative vote of a majority of directors present is the act of the board unless this chapter, the articles, or the bylaws require the vote of a greater number of directors.
(c) This section shall not apply to any planned community association governed by chapter 421 J or any condominium association governed by chapter 514B."

## Report Title:

Hawaii Nonprofit Corporations Act; Planned Community
Associations; Condominium Associations; Quorum; Exception

## Description:

Exempts planned community associations and condominium associations from the quorum and voting requirements under the Hawaii Nonprofit Corporations Act. Takes effect 7/1/2040. (SD1)

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