A BILL FOR AN ACT

RELATING TO THE HAWAII NONPROFIT CORPORATIONS ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 414D-147, Hawaii Revised Statutes, is
- 2 amended to read as follows:
- 3 "[+] \$414D-147[+] Quorum and voting. (a) Except as
- 4 otherwise provided in this chapter, the articles, or the bylaws,
- 5 a quorum of a board of directors consists of a majority of the
- 6 directors in office immediately before a meeting begins. In no
- 7 event may the articles or bylaws authorize a quorum of fewer
- 8 than the greater of one-third of the number of directors in
- 9 office or two directors.
- 10 (b) If a quorum is present when a vote is taken, the
- 11 affirmative vote of a majority of directors present is the act
- 12 of the board unless this chapter, the articles, or the bylaws
- 13 require the vote of a greater number of directors.
- 14 (c) This section shall not apply to any planned community
- 15 association governed by chapter 421J or condominiums governed by
- 16 chapter 514B."

H.B. NO. 2318

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3	SECTION 3. This Act shall take effect upon its approval.
2	and stricken. New statutory material is underscored.
1	SECTION 2. Statutory material to be repealed is bracketed

H.B. NO. 2318

Report Title:

Nonprofit Corporations; Condominiums; Planned Community Associations; Quorum; Exception

Description:

Makes the quorum and voting requirements of the Hawaii Nonprofit Corporation Act inapplicable to planned community associations and condominiums.

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