A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the Hawaii housing
- 2 finance and development corporation is the primary agency
- 3 charged with overseeing affordable housing finance and
- 4 development in Hawaii.
- 5 The legislature also finds that there are immediate and
- 6 novel opportunities to develop affordable housing throughout the
- 7 State. Development of temporary and permanent affordable
- **8** housing on Maui, administration of infrastructure loans for
- 9 Maui, development of a leasehold project at the university of
- 10 Hawaii west Oahu, and infrastructure and project coordination to
- 11 implement the Mahelona transit-oriented development master plan
- 12 on Kauai are projects that require additional Hawaii housing
- 13 finance and development corporation resources.
- 14 Accordingly, the purpose of this Act is to appropriate
- 15 funds to the Hawaii housing finance and development corporation
- 16 for project management III positions to aid in the development
- 17 of affordable housing options in the State.

- 1 SECTION 2. There is appropriated out of the general 2 revenues of the State of Hawaii the sum of \$ 3 much thereof as may be necessary for fiscal year 2024-2025 for 4 the establishment and hiring of full-time equivalent 5 FTE) project management III positions to carry out the 6 purposes of this Act. 7 The sum appropriated shall be expended by the Hawaii 8 housing finance and development corporation for the purposes of this Act. 9 10 SECTION 3. In accordance with section 9 of article VII of the Hawaii State Constitution and sections 37-91 and 37-93, 11 12 Hawaii Revised Statutes, the legislature has determined that the 13 appropriations contained in H.B. No. , will cause the state 14 general fund expenditure ceiling for fiscal year 2024-2025 to be 15 exceeded by \$ or per cent. In addition, the 16 appropriation contained in this Act will cause the general fund 17 expenditure ceiling for fiscal year 2024-2025 to be further 18 exceeded by \$ or per cent. The combined total 19 amount of general fund appropriations contained in only these two Acts will cause the state general fund expenditure ceiling 20 21 for fiscal year 2024-2025 to be exceeded by
 - 2024-1931 HB2292 HD2 HMSO

H.B. NO. H.D. 2

1	\$	or	per cent.	The	reasons	for ex	ceedin	g the
2	general fund expenditure ceiling are that:							
3	(1)	The appro	opriation m	ade in	n this A	Act is r	necessa	ry to
4		serve the	e public in	terest	; and			
5	(2)	The appro	priation m	ade in	n this A	Act meet	s the	needs
6		addressed	l by this A	ct.				
7	SECT	TON 4 Th	ois Act sha	11 +sk	a effec	rt on Ji	11 12 1	3000

Report Title:

Affordable Housing; HHFDC; Project Management; Position; Appropriation; Expenditure Ceiling

Description:

Appropriates funds to the Hawaii Housing Finance and Development Corporation for the establishment and hiring of project management III positions to aid in the development of affordable housing options in the State. Effective 7/1/3000. (HD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.