A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1	. Section 514B-123, Hawaii Revised Statutes, is
2	amended by ame	nding subsection (e) to read as follows:
3	"(e) If	a proxy form is a standard proxy form authorized
4	by the associa	tion, the proxy form shall comply with the
5	following addi	tional requirements:
6	(1) The	proxy <u>form</u> shall contain boxes wherein the owner
7	may	indicate that the proxy is given:
8	(A)	For quorum purposes only; or
9	(B)	To the individual whose name is printed on a line
10		next to [this] the box;
11	[-(C)	To the board as a whole and that the vote is to
12		be made on the basis of the preference of the
13		majority of the directors present at the meeting;
14		or
15	(D)	To those directors present at the meeting with
16		the vote to be shared with each director
17		receiving an equal percentage;

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1		provided that if the proxy form is returned with no
2		box or more than one of the boxes [in subparagraphs
3	•	(A) through (D) checked, the proxy shall be counted
4		for quorum purposes only; [and]
5	(2)	The proxy form shall also contain a box wherein the
6		owner may indicate that the owner wishes to obtain a
7		copy of the annual audit report required by section
8		514B-150[+]; and
9	(3)	A disclosure statement informing unit owners that an
10		association may conduct direct elections by
11		electronic, machine, or mail voting. As used in this
12		paragraph, "mail voting" has the same meaning as in
13		section 514B-121(e)."
14	SECT	ION 2. Statutory material to be repealed is bracketed
15	and stric	ken. New statutory material is underscored.
16	SECTION 3. This Act shall take effect on July 1, 3000.	

Report Title:

Condominiums; Standard Proxy Forms; Disclosure Statement

Description:

Repeals from the standard condominium proxy form the option of giving a proxy vote to the board of directors of a condominium association as a whole or to directors present at the meeting. Requires a disclosure statement on the standard condominium proxy form informing unit owners that an association may conduct direct elections by electronic, machine, or mail voting. Effective 7/1/3000. (HD2)

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