H.B. NO. (909

## A BILL FOR AN ACT

RELATING TO SMALL BUSINESS.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. (a) There is established within the department
 of business, economic development, and tourism, the Maui small
 business rent subsidization grant program.

4 (b) Upon demonstration to the department that a small
5 business was displaced by the 2023 Maui wildfires, and subject
6 to available funds, the department shall award a grant to the
7 small business to help the small business pay rent in an
8 alternative location on the island of Maui.

9 (c) The grant amount to each small business shall be the
10 lesser of per cent of the small business' monthly rent
11 times twelve or \$ . The small business' monthly rent
12 may include actual or estimated common area maintenance charges.

13 (d) A small business may be awarded a subsequent grant
14 under the program not less than twelve months after receipt of a
15 previous grant under the program.

16 (e) The Maui small business rent subsidization grant17 program shall cease to exist on June 30, 2027.

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1	(f) For purposes of this Act:
2	"Department" means the department of business, economic
3	development, and tourism.
4	"Small business" means a for-profit corporation, limited
5	liability company, partnership, limited partnership, sole
6	proprietorship, or other legal entity that:
7	(1) Is domiciled and authorized to do business in Hawaii;
8	(2) Is independently owned and operated; and
9	(3) Employs fewer than fifteen full-time or part-time
10	employees in Hawaii with income subject to taxation
11	under chapter 235, Hawaii Revised Statutes.
12	SECTION 2. In accordance with section 9 of article VII, of
13	the Constitution of the State of Hawaii and sections 37-91 and
14	37-93, Hawaii Revised Statutes, the legislature has determined
15	that the appropriation contained in this Act will cause the
16	state general fund expenditure ceiling for fiscal year 2024-2025
17	to be exceeded by \$ , or per cent. The reasons
18	for exceeding the general fund expenditure ceiling are that the
19	appropriation made in this Act is necessary to serve the public
20	interest and to meet the needs provided for by this Act.

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1	SECTION 3. There is appropriated out of the general
2	revenues of the State of Hawaii the sum of \$ or so
3	much thereof as may be necessary for fiscal year 2024-2025 for
4	the Maui small business rent subsidization grant program.
5	The sum appropriated shall be expended by the department of
6	business, economic development, and tourism for the purposes of
7	this Act.
8	SECTION 4. This Act shall take effect on July 1, 2024.
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	INTRODUCED BY: Kn W2N

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# H.B. NO. 1997

### Report Title:

Small Business; Maui Wildfires; Rent Subsidy; Appropriation; General Fund Expenditure Ceiling Exceeded

#### Description:

Establishes the Maui small business rent subsidization grant program to assist small businesses displaced by the 2023 Maui wildfires to pay rent at new locations on Maui. Appropriates moneys. Declares that the appropriation exceeds the state general fund expenditure ceiling for 2024-2025.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

