A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 163D-2, Hawaii Revised Statutes, is
- 2 amended by amending the definition of "enterprise" to read as
- 3 follows:
- 4 ""Enterprise" means a business with its principal place of
- 5 business in Hawaii, which is, or proposes to be, engaged in
- 6 agricultural crop development, development of new value-added
- 7 products, enhancement of existing agricultural commodities, and
- 8 the application of existing agricultural appurtenant facilities
- 9 to productive uses; provided that the majority of whatever the
- 10 corporation produces shall be produced for export. "Enterprise"
- 11 includes a business engaged in agritourism."
- 12 SECTION 2. New statutory material is underscored.
- 13 SECTION 3. This Act shall take effect on January 1, 2060.

Report Title:

Agribusiness Development Corporation; Enterprise; Definition; Agritourism

Description:

Includes agritourism in the definition of "enterprise" to authorize the Agribusiness Development Corporation to financially support businesses engaged in agritourism. Takes effect 1/1/2060. (SD1)

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