A BILL FOR AN ACT

RELATING TO INCOME TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that, according to the
- nonpartisan, nonprofit Tax Foundation, economies grow as the 2
- 3 income tax burden is reduced. Further, there are nine states in
- 4 the nation which do not impose a state income tax. The purpose
- 5 of this Act is to eliminate the income tax burden on Hawaii's
- 6 workers to allow for economic prosperity.
- 7 SECTION 2. Chapter 235, part III, Hawaii Revised Statutes,
- 8 is repealed.
- 9 SECTION 3. This Act, upon its approval, shall apply to
- 10 taxable years beginning after December 31, 2024.

INTRODUCED BY:

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JAN 18 2024

HB HMIA 2024-1-05

H.B. NO. 1700

Report Title:

Minority Caucus Package; Taxation; Income Tax

Description:

Eliminates state income tax.

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