
A BILL FOR AN ACT

RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
BASE COMPOSITE MONTHLY CONTRIBUTION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 87A-33, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:
3 "(c) The base composite monthly contribution shall be
4 adjusted annually, beginning January 1, [~~2015.—The~~] 2025, by
5 increasing the base composite monthly contribution in effect on
6 January 1, 2024, by 5.2 per cent. Thereafter, the adjusted base
7 composite monthly contribution for each new plan year (January 1
8 until December 31) shall be calculated by increasing or
9 decreasing the base composite monthly contribution in effect
10 through the end of the previous plan year by the percentage
11 increase or decrease in the medicare part B premium rate for
12 [~~these years,~~] the previous plan year, which percentage shall be
13 calculated by dividing the medicare part B premium rate in
14 effect at the beginning of the [~~new~~] previous plan year by the
15 rate in effect at the beginning of the year prior to the
16 previous plan year.



H.B. NO. 1639

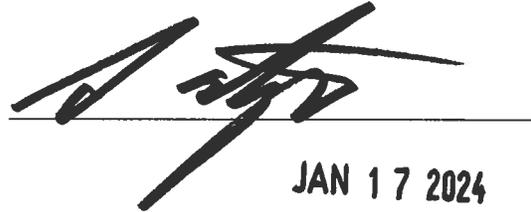
1 As used in this subsection, "medicare part B premium rate"
2 means the rate published in the Federal Register each year on
3 November 1 or on the business day closest to November 1 of each
4 year after the medicare part B premium rate has been established
5 by the United States Secretary of Health and Human Services and
6 approved by the United States Congress."

7 SECTION 2. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 3. This Act shall take effect upon its approval.

10

INTRODUCED BY:



A handwritten signature in black ink is written over a horizontal line. The signature is stylized and appears to be the name of the bill's sponsor.

JAN 17 2024



H.B. NO. 1639

Report Title:

Hawaii Employer-union Health Benefits Trust Fund; Employer Base Composite Monthly Contribution

Description:

Provides that effective 1/1/2026, the employer base composite monthly contribution will be based on the change in medicare part B premiums from 2024 to 2025 and at a two-year lag thereafter. Sets the employer base composite monthly contribution effective 1/1/2025 at 5.2 per cent, which equals the ten-year annualized growth rate, of the 2024 employer base composite monthly contribution.

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