

GOV. MSG. NO. 1222

EXECUTIVE CHAMBERS KE KE'ENA O KE KIA'ĀINA

JOSH GREEN, M.D. GOVERNOR KE KIA'ĀINA

June 28, 2024

The Honorable Ronald D. Kouchi President of the Senate, and Members of the Senate Thirty-Second State Legislature State Capitol, Room 409 Honolulu, Hawai'i 96813 The Honorable Scott K. Saiki Speaker, and Members of the House of Representatives Thirty-Second State Legislature State Capitol, Room 431 Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 28, 2024, the following bill was signed into law:

SB3236 HD1 CD1

RELATING TO THE LAND TRUST ACT. **ACT 121**

Sincerely,

Josh Green, M.D.

Governor, State of Hawai'i

on JUN 28 2024

THE SENATE
THIRTY-SECOND LEGISLATURE, 2024
STATE OF HAWAII

ACT 121

S.B. NO. 3236 H.D. 1

A BILL FOR AN ACT

RELATING TO THE LAND TRUST ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 558-7, Hawaii Revised Statutes, is
- 2 amended to read as follows:
- 3 "[{] §558-7[}] Personal property. In all cases where the
- 4 recorded instrument contains a provision defining and declaring
- 5 the interest of beneficiaries to be personal property only, the
- 6 provision shall be controlling for all purposes where the
- 7 determination [shall become] becomes an issue under the laws or
- 8 in the courts of this State. If no personal property
- 9 designation appears in the recorded instrument, the interest of
- 10 the beneficiaries shall be real property."
- 11 SECTION 2. This Act does not affect rights and duties that
- 12 matured, penalties that were incurred, and proceedings that were
- 13 begun before its effective date.
- 14 SECTION 3. Statutory material to be repealed is bracketed
- 15 and stricken. New statutory material is underscored.
- 16 SECTION 4. This Act shall take effect upon its approval.

APPROVED this 28th day of June , 2024

GOVERNOR OF THE STATE OF HAWAI'I

THE SENATE OF THE STATE OF HAWAI'I

Date: May 1, 2024

Honolulu, Hawai'i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-Second Legislature of the State of Hawai'i, Regular Session of 2024.

President of the Senate

Clerk of the Senate

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 1, 2024 Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-Second Legislature of the State of Hawaii, Regular Session of 2024.

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Scott K. Saiki Speaker House of Representatives

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Brian L. Takeshita

Chief Clerk

House of Representatives