



GOV. MSG. NO. 1169

EXECUTIVE CHAMBERS
KE KE'ENA O KE KIA'ĀINA

JOSH GREEN, M.D.
GOVERNOR
KE KIA'ĀINA

June 21, 2024

The Honorable Ronald D. Kouchi
President of the Senate,
and Members of the Senate
Thirty-Second State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki
Speaker, and Members of the
House of Representatives
Thirty-Second State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 21, 2024, the following bill was signed into law:

HB2369 HD1 SD1 CD1

RELATING TO THE HAWAII COMMUNITY-
BASED ECONOMIC DEVELOPMENT
TECHNICAL AND FINANCIAL ASSISTANCE
PROGRAM.
ACT 068

Sincerely,

Josh Green, M.D.
Governor, State of Hawai'i

HOUSE OF REPRESENTATIVES
THIRTY-SECOND LEGISLATURE, 2024
STATE OF HAWAII

H.B. NO. 2369
H.D. 1
S.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC DEVELOPMENT
TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 210D-10, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§210D-10 Terms of loans.** Loans shall be made to
4 qualified applicants with the following terms and conditions:

5 (1) The amount of the outstanding balance on all loans
6 issued under this chapter to any one applicant at any
7 one time shall not exceed \$250,000;

8 (2) The maximum term of a loan shall not exceed ten years;

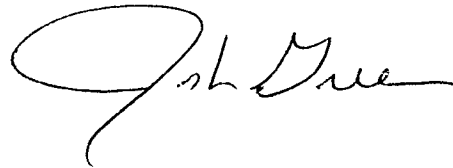
9 (3) Each loan shall bear simple interest at a rate of not
10 less than three and not more than [~~six~~] ten per cent a
11 year, depending on the nature of the loan; and

12 (4) The commencement date for the repayment of the first
13 installment on principal and interest of each loan may
14 be deferred by the director of business, economic
15 development, and tourism for a period not to exceed
16 two years."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New material is underscored.
3 SECTION 3. This Act shall take effect upon its approval.

APPROVED this 21st day of June , 2024



GOVERNOR OF THE STATE OF HAWAII



HB No. 2369, HD 1, SD 1, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 1, 2024
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-Second Legislature of the State of Hawaii, Regular Session of 2024.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives


THE SENATE OF THE STATE OF HAWAI'I

Date: May 1, 2024
Honolulu, Hawai'i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-Second Legislature of the State of Hawai'i, Regular Session of 2024.



President of the Senate



Clerk of the Senate