



**GOV. MSG. NO. 1146**

EXECUTIVE CHAMBERS  
KE KE'ENA O KE KIA'ĀINA

JOSH GREEN, M.D.  
GOVERNOR  
KE KIA'ĀINA

June 3, 2024

The Honorable Ronald D. Kouchi  
President of the Senate,  
and Members of the Senate  
Thirty-Second State Legislature  
State Capitol, Room 409  
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki  
Speaker, and Members of the  
House of Representatives  
Thirty-Second State Legislature  
State Capitol, Room 431  
Honolulu, Hawai'i 96813

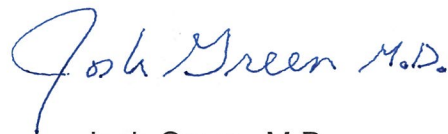
Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 3, 2024, the following bill was signed into law:

HB2404 HD1 SD1 CD1

**RELATING TO INCOME TAX.  
ACT 046**

Sincerely,



Josh Green, M.D.  
Governor, State of Hawai'i

HOUSE OF REPRESENTATIVES  
THIRTY-SECOND LEGISLATURE, 2024  
STATE OF HAWAII

**H.B. NO.** 2404  
H.D. 1  
S.D. 1  
C.D. 1

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# A BILL FOR AN ACT

RELATING TO INCOME TAX.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 PART I

2 SECTION 1. Section 235-2.4, Hawaii Revised Statutes, is  
3 amended by amending subsection (a) to read as follows:

4 "(a) Section 63 (with respect to taxable income defined)  
5 of the Internal Revenue Code shall be operative for the purposes  
6 of this chapter, subject to the following:

- 7 (1) Section 63(c)(1)(B) (relating to the additional
- 8 standard deduction), 63(c)(1)(C) (relating to the real
- 9 property tax deduction), 63(c)(1)(D) (relating to the
- 10 disaster loss deduction), 63(c)(1)(E) (relating to the
- 11 motor vehicle sales tax deduction), 63(c)(4) (relating
- 12 to inflation adjustments), 63(c)(7) (defining the real
- 13 property tax deduction), 63(c)(8) (defining the
- 14 disaster loss deduction), 63(c)(9) (defining the motor
- 15 vehicle sales tax deduction), and 63(f) (relating to
- 16 additional amounts for the aged or blind) of the



1 Internal Revenue Code shall not be operative for  
2 purposes of this chapter;  
3 (2) Section 63(c)(2) (relating to the basic standard  
4 deduction) of the Internal Revenue Code shall be  
5 operative, except that the standard deduction amounts  
6 provided therein shall instead mean:  
7 (A) \$4,400 in the case of:  
8 (i) A joint return as provided by section 235-  
9 93; or  
10 (ii) A surviving spouse (as defined in section  
11 2(a) of the Internal Revenue Code);  
12 (B) \$3,212 in the case of a head of household (as  
13 defined in section 2(b) of the Internal Revenue  
14 Code);  
15 (C) \$2,200 in the case of an individual who is not  
16 married and who is not a surviving spouse or head  
17 of household; [~~or~~]  
18 (D) \$2,200 in the case of a married individual filing  
19 a separate return;  
20 (E) For taxable years beginning after December 31,  
21 2023:



- 1            (i) \$8,800 in the case of a joint return as
- 2                            provided by section 235-93 or a surviving
- 3                            spouse (as defined in section 2(a) of the
- 4                            Internal Revenue Code);
- 5            (ii) \$6,424 in the case of a head of household
- 6                            (as defined in section 2(b) of the Internal
- 7                            Revenue Code);
- 8            (iii) \$4,400 in the case of an individual who is
- 9                            not married and who is not a surviving
- 10                           spouse or head of household; or
- 11            (iv) \$4,400 in the case of a married individual
- 12                           filing a separate return;
- 13            (F) For taxable years beginning after December 31,
- 14                           2025:
- 15            (i) \$16,000 in the case of a joint return as
- 16                           provided by section 235-93 or a surviving
- 17                           spouse (as defined in section 2(a) of the
- 18                           Internal Revenue Code);
- 19            (ii) \$12,000 in the case of a head of household
- 20                           (as defined in section 2(b) of the Internal
- 21                           Revenue Code);



1                    (iii) \$8,000 in the case of an individual who is  
2    not married and who is not a surviving  
3    spouse or head of household; or

4                    (iv) \$8,000 in the case of a married individual  
5    filing a separate return;

6                    (G) For taxable years beginning after December 31,  
7    2027:

8                    (i) \$18,000 in the case of a joint return as  
9    provided by section 235-93 or a surviving  
10     spouse (as defined in section 2(a) of the  
11     Internal Revenue Code);

12                    (ii) \$13,500 in the case of a head of household  
13     (as defined in section 2(b) of the Internal  
14     Revenue Code);

15                    (iii) \$9,000 in the case of an individual who is  
16     not married and who is not a surviving  
17     spouse or head of household; or

18                    (iv) \$9,000 in the case of a married individual  
19     filing a separate return;

20                    (H) For taxable years beginning after December 31,  
21     2029:



- 1            (i) \$20,000 in the case of a joint return as
- 2                            provided by section 235-93 or a surviving
- 3                            spouse (as defined in section 2(a) of the
- 4                            Internal Revenue Code);
- 5            (ii) \$15,000 in the case of a head of household
- 6                            (as defined in section 2(b) of the Internal
- 7                            Revenue Code);
- 8            (iii) \$10,000 in the case of an individual who is
- 9                            not married and who is not a surviving
- 10                           spouse or head of household; or
- 11            (iv) \$10,000 in the case of a married individual
- 12                           filing a separate return; and
- 13            (I) For taxable years beginning after December 31,
- 14                           2030:
- 15            (i) \$24,000 in the case of a joint return as
- 16                           provided by section 235-93 or a surviving
- 17                           spouse (as defined in section 2(a) of the
- 18                           Internal Revenue Code);
- 19            (ii) \$18,000 in the case of a head of household
- 20                           (as defined in section 2(b) of the Internal
- 21                           Revenue Code);



1                    (iii) \$12,000 in the case of an individual who is  
2                    not married and who is not a surviving  
3                    spouse or head of household; or

4                    (iv) \$12,000 in the case of a married individual  
5                    filing a separate return;

6            (3) Section 63(c)(5) (limiting the basic standard  
7            deduction in the case of certain dependents) of the  
8            Internal Revenue Code shall be operative, except that  
9            the limitation shall be the greater of \$500 or the  
10           individual's earned income; and

11           (4) The standard deduction amount for nonresidents shall  
12           be calculated pursuant to section 235-5."

13    PART II

14            SECTION 2. Section 235-51, Hawaii Revised Statutes, is  
15            amended by amending subsections (a), (b), and (c) to read as  
16            follows:

17            "(a) There is hereby imposed on the taxable income of  
18            every:

19            (1) Taxpayer who files a joint return under section  
20            235-93; and

21            (2) Surviving spouse,



1 a tax determined in accordance with the following table:

2 In the case of any taxable year beginning after December  
3 31, 2017:

4	If the taxable income is:	The tax shall be:
5	Not over \$4,800	1.40% of taxable income
6	Over \$4,800 but	\$67.00 plus 3.20% of
7	not over \$9,600	excess over \$4,800
8	Over \$9,600 but	\$221.00 plus 5.50% of
9	not over \$19,200	excess over \$9,600
10	Over \$19,200 but	\$749.00 plus 6.40% of
11	not over \$28,800	excess over \$19,200
12	Over \$28,800 but	\$1,363.00 plus 6.80% of
13	not over \$38,400	excess over \$28,800
14	Over \$38,400 but	\$2,016.00 plus 7.20% of
15	not over \$48,000	excess over \$38,400
16	Over \$48,000 but	\$2,707.00 plus 7.60% of
17	not over \$72,000	excess over \$48,000
18	Over \$72,000 but	\$4,531.00 plus 7.90% of
19	not over \$96,000	excess over \$72,000
20	Over \$96,000 but	\$6,427.00 plus 8.25% of
21	not over \$300,000	excess over \$96,000





1	Over \$300,000 but	\$23,257.00 plus 9.00% of
2	not over \$350,000	excess over \$300,000
3	Over \$350,000 but	\$27,757.00 plus 10.00% of
4	not over \$400,000	excess over \$350,000
5	Over \$400,000	\$32,757.00 plus 11.00% of
6		excess over \$400,000.

7 In the case of any taxable year beginning after  
8 December 31, 2024:

9	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
10	<u>Not over \$19,200</u>	<u>1.40% of taxable income</u>
11	<u>Over \$19,200 but</u>	<u>\$269.00 plus 3.20% of</u>
12	<u>not over \$28,800</u>	<u>excess over \$19,200</u>
13	<u>Over \$28,800 but</u>	<u>\$576.00 plus 5.50% of</u>
14	<u>not over \$38,400</u>	<u>excess over \$28,800</u>
15	<u>Over \$38,400 but</u>	<u>\$1,104.00 plus 6.40% of</u>
16	<u>not over \$48,000</u>	<u>excess over \$38,400</u>
17	<u>Over \$48,000 but</u>	<u>\$1,718.00 plus 6.80% of</u>
18	<u>not over \$72,000</u>	<u>excess over \$48,000</u>
19	<u>Over \$72,000 but</u>	<u>\$3,350.00 plus 7.20% of</u>
20	<u>not over \$96,000</u>	<u>excess over \$72,000</u>
21	<u>Over \$96,000 but</u>	<u>\$5,078.00 plus 7.60% of</u>



1	<u>not over \$250,000</u>	<u>excess over \$96,000</u>
2	<u>Over \$250,000 but</u>	<u>\$16,782.00 plus 7.90% of</u>
3	<u>not over \$350,000</u>	<u>excess over \$250,000</u>
4	<u>Over \$350,000 but</u>	<u>\$24,682.00 plus 8.25% of</u>
5	<u>not over \$450,000</u>	<u>excess over \$350,000</u>
6	<u>Over \$450,000 but</u>	<u>\$32,932.00 plus 9.00% of</u>
7	<u>not over \$550,000</u>	<u>excess over \$450,000</u>
8	<u>Over \$550,000 but</u>	<u>\$41,932.00 plus 10.00% of</u>
9	<u>not over \$650,000</u>	<u>excess over \$550,000</u>
10	<u>Over \$650,000</u>	<u>\$51,932.00 plus 11.00% of</u>
11		<u>excess over \$650,000.</u>

12 In the case of any taxable year beginning after

13 December 31, 2026:

14	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
15	<u>Not over \$28,800</u>	<u>1.40% of taxable income</u>
16	<u>Over \$28,800 but</u>	<u>\$403.00 plus 3.20% of</u>
17	<u>not over \$38,400</u>	<u>excess over \$28,800</u>
18	<u>Over \$38,400 but</u>	<u>\$710.00 plus 5.50% of</u>
19	<u>not over \$48,000</u>	<u>excess over \$38,400</u>
20	<u>Over \$48,000 but</u>	<u>\$1,238.00 plus 6.40% of</u>
21	<u>not over \$72,000</u>	<u>excess over \$48,000</u>



1	<u>Over \$72,000 but</u>	<u>\$2,774.00 plus 6.80% of</u>
2	<u>not over \$96,000</u>	<u>excess over \$72,000</u>
3	<u>Over \$96,000 but</u>	<u>\$4,406.00 plus 7.20% of</u>
4	<u>not over \$250,000</u>	<u>excess over \$96,000</u>
5	<u>Over \$250,000 but</u>	<u>\$15,494.00 plus 7.60% of</u>
6	<u>not over \$350,000</u>	<u>excess over \$250,000</u>
7	<u>Over \$350,000 but</u>	<u>\$23,094.00 plus 7.90% of</u>
8	<u>not over \$450,000</u>	<u>excess over \$350,000</u>
9	<u>Over \$450,000 but</u>	<u>\$30,994.00 plus 8.25% of</u>
10	<u>not over \$550,000</u>	<u>excess over \$450,000</u>
11	<u>Over \$550,000 but</u>	<u>\$39,244.00 plus 9.00% of</u>
12	<u>not over \$650,000</u>	<u>excess over \$550,000</u>
13	<u>Over \$650,000 but</u>	<u>\$48,244.00 plus 10.00% of</u>
14	<u>not over \$800,000</u>	<u>excess over \$650,000</u>
15	<u>Over \$800,000</u>	<u>\$63,244.00 plus 11.00% of</u>
16		<u>excess over \$800,000.</u>

17 In the case of any taxable year beginning after  
18 December 31, 2028:

19	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
20	<u>Not over \$38,400</u>	<u>1.40% of taxable income</u>
21	<u>Over \$38,400 but</u>	<u>\$538.00 plus 3.20% of</u>



1	<u>not over \$48,000</u>	<u>excess over \$38,400</u>
2	<u>Over \$48,000 but</u>	<u>\$845.00 plus 5.50% of</u>
3	<u>not over \$72,000</u>	<u>excess over \$48,000</u>
4	<u>Over \$72,000 but</u>	<u>\$2,165.00 plus 6.40% of</u>
5	<u>not over \$96,000</u>	<u>excess over \$72,000</u>
6	<u>Over \$96,000 but</u>	<u>\$3,701.00 plus 6.80% of</u>
7	<u>not over \$250,000</u>	<u>excess over \$96,000</u>
8	<u>Over \$250,000 but</u>	<u>\$14,173.00 plus 7.20% of</u>
9	<u>not over \$350,000</u>	<u>excess over \$250,000</u>
10	<u>Over \$350,000 but</u>	<u>\$21,373.00 plus 7.60% of</u>
11	<u>not over \$450,000</u>	<u>excess over \$350,000</u>
12	<u>Over \$450,000 but</u>	<u>\$28,973.00 plus 7.90% of</u>
13	<u>not over \$550,000</u>	<u>excess over \$450,000</u>
14	<u>Over \$550,000 but</u>	<u>\$36,873.00 plus 8.25% of</u>
15	<u>not over \$650,000</u>	<u>excess over \$550,000</u>
16	<u>Over \$650,000 but</u>	<u>\$45,123.00 plus 9.00% of</u>
17	<u>not over \$800,000</u>	<u>excess over \$650,000</u>
18	<u>Over \$800,000 but</u>	<u>\$58,623.00 plus 10.00% of</u>
19	<u>not over \$950,000</u>	<u>excess over \$800,000</u>
20	<u>Over \$950,000</u>	<u>\$73,623.00 plus 11.00% of</u>
21		<u>excess over \$950,000.</u>



1 (b) There is hereby imposed on the taxable income of every  
2 head of a household a tax determined in accordance with the  
3 following table:

4 In the case of any taxable year beginning after  
5 December 31, 2017:

6	If the taxable income is:	The tax shall be:
7	Not over \$3,600	1.40% of taxable income
8	Over \$3,600 but	\$50.00 plus 3.20% of
9	not over \$7,200	excess over \$3,600
10	Over \$7,200 but	\$166.00 plus 5.50% of
11	not over \$14,400	excess over \$7,200
12	Over \$14,400 but	\$562.00 plus 6.40% of
13	not over \$21,600	excess over \$14,400
14	Over \$21,600 but	\$1,022.00 plus 6.80% of
15	not over \$28,800	excess over \$21,600
16	Over \$28,800 but	\$1,512.00 plus 7.20% of
17	not over \$36,000	excess over \$28,800
18	Over \$36,000 but	\$2,030.00 plus 7.60% of
19	not over \$54,000	excess over \$36,000
20	Over \$54,000 but	\$3,398.00 plus 7.90% of
21	not over \$72,000	excess over \$54,000



1	Over \$72,000 but	\$4,820.00 plus 8.25% of
2	not over \$225,000	excess over \$72,000
3	Over \$225,000 but	\$17,443.00 plus 9.00% of
4	not over \$262,500	excess over \$225,000
5	Over \$262,500 but	\$20,818.00 plus 10.00% of
6	not over \$300,000	excess over \$262,500
7	Over \$300,000	\$24,568.00 plus 11.00% of
8		excess over \$300,000.

9 In the case of any taxable year beginning after

10 December 31, 2024:

11	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
12	<u>Not over \$14,400</u>	<u>1.40% of taxable income</u>
13	<u>Over \$14,400 but</u>	<u>\$202.00 plus 3.20% of</u>
14	<u>not over \$21,600</u>	<u>excess over \$14,400</u>
15	<u>Over \$21,600 but</u>	<u>\$432.00 plus 5.50% of</u>
16	<u>not over \$28,800</u>	<u>excess over \$21,600</u>
17	<u>Over \$28,800 but</u>	<u>\$828.00 plus 6.40% of</u>
18	<u>not over \$36,000</u>	<u>excess over \$28,800</u>
19	<u>Over \$36,000 but</u>	<u>\$1,289.00 plus 6.80% of</u>
20	<u>not over \$54,000</u>	<u>excess over \$36,000</u>
21	<u>Over \$54,000 but</u>	<u>\$2,513.00 plus 7.20% of</u>



1	<u>not over \$72,000</u>	<u>excess over \$54,000</u>
2	<u>Over \$72,000 but</u>	<u>\$3,809.00 plus 7.60% of</u>
3	<u>not over \$187,500</u>	<u>excess over \$72,000</u>
4	<u>Over \$187,500 but</u>	<u>\$12,587.00 plus 7.90% of</u>
5	<u>not over \$262,500</u>	<u>excess over \$187,500</u>
6	<u>Over \$262,500 but</u>	<u>\$18,512.00 plus 8.25% of</u>
7	<u>not over \$337,500</u>	<u>excess over \$262,500</u>
8	<u>Over \$337,500 but</u>	<u>\$24,699.00 plus 9.00% of</u>
9	<u>not over \$412,500</u>	<u>excess over \$337,500</u>
10	<u>Over \$412,500 but</u>	<u>\$31,449.00 plus 10.00% of</u>
11	<u>not over \$487,500</u>	<u>excess over \$412,500</u>
12	<u>Over \$487,500</u>	<u>\$38,949.00 plus 11.00% of</u>
13		<u>excess over \$487,500.</u>

14 In the case of any taxable year beginning after  
15 December 31, 2026:

16	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
17	<u>Not over \$21,600</u>	<u>1.40% of taxable income</u>
18	<u>Over \$21,600 but</u>	<u>\$302.00 plus 3.20% of</u>
19	<u>not over \$28,800</u>	<u>excess over \$21,600</u>
20	<u>Over \$28,800 but</u>	<u>\$533.00 plus 5.50% of</u>
21	<u>not over \$36,000</u>	<u>excess over \$28,800</u>



1	<u>Over \$36,000 but</u>	<u>\$929.00 plus 6.40% of</u>
2	<u>not over \$54,000</u>	<u>excess over \$36,000</u>
3	<u>Over \$54,000 but</u>	<u>\$2,081.00 plus 6.80% of</u>
4	<u>not over \$72,000</u>	<u>excess over \$54,000</u>
5	<u>Over \$72,000 but</u>	<u>\$3,305.00 plus 7.20% of</u>
6	<u>not over \$187,500</u>	<u>excess over \$72,000</u>
7	<u>Over \$187,500 but</u>	<u>\$11,621.00 plus 7.60% of</u>
8	<u>not over \$262,500</u>	<u>excess over \$187,500</u>
9	<u>Over \$262,500 but</u>	<u>\$17,321.00 plus 7.90% of</u>
10	<u>not over \$337,500</u>	<u>excess over \$262,500</u>
11	<u>Over \$337,500 but</u>	<u>\$23,246.00 plus 8.25% of</u>
12	<u>not over \$412,500</u>	<u>excess over \$337,500</u>
13	<u>Over \$412,500 but</u>	<u>\$29,433.00 plus 9.00% of</u>
14	<u>not over \$487,500</u>	<u>excess over \$412,500</u>
15	<u>Over \$487,500 but</u>	<u>\$36,183.00 plus 10.00% of</u>
16	<u>not over \$600,000</u>	<u>excess over \$487,500</u>
17	<u>Over \$600,000</u>	<u>\$47,433.00 plus 11.00% of</u>
18		<u>excess over \$600,000.</u>





1	<u>In the case of any taxable year beginning after</u>	
2	<u>December 31, 2028:</u>	
3	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
4	<u>Not over \$28,800</u>	<u>1.40% of taxable income</u>
5	<u>Over \$28,800 but</u>	<u>\$403.00 plus 3.20% of</u>
6	<u>not over \$36,000</u>	<u>excess over \$28,800</u>
7	<u>Over \$36,000 but</u>	<u>\$634.00 plus 5.50% of</u>
8	<u>not over \$54,000</u>	<u>excess over \$36,000</u>
9	<u>Over \$54,000 but</u>	<u>\$1,624.00 plus 6.40% of</u>
10	<u>not over \$72,000</u>	<u>excess over \$54,000</u>
11	<u>Over \$72,000 but</u>	<u>\$2,776.00 plus 6.80% of</u>
12	<u>not over \$187,500</u>	<u>excess over \$72,000</u>
13	<u>Over \$187,500 but</u>	<u>\$10,630.00 plus 7.20% of</u>
14	<u>not over \$262,500</u>	<u>excess over \$187,500</u>
15	<u>Over \$262,500 but</u>	<u>\$16,030.00 plus 7.60% of</u>
16	<u>not over \$337,500</u>	<u>excess over \$262,500</u>
17	<u>Over \$337,500 but</u>	<u>\$21,730.00 plus 7.90% of</u>
18	<u>not over \$412,500</u>	<u>excess over \$337,500</u>
19	<u>Over \$412,500 but</u>	<u>\$27,655.00 plus 8.25% of</u>
20	<u>not over \$487,500</u>	<u>excess over \$412,500</u>
21	<u>Over \$487,500 but</u>	<u>\$33,842.00 plus 9.00% of</u>



1	<u>not over \$600,000</u>	<u>excess over \$487,500</u>
2	<u>Over \$600,000 but</u>	<u>\$43,967.00 plus 10.00% of</u>
3	<u>not over \$712,500</u>	<u>excess over \$600,000</u>
4	<u>Over \$712,500</u>	<u>\$55,217.00 plus 11.00% of</u>
5		<u>excess over \$712,500.</u>

6 (c) There is hereby imposed on the taxable income of (1)  
7 every unmarried individual (other than a surviving spouse, or  
8 the head of a household) and (2) on the taxable income of every  
9 married individual who does not make a single return jointly  
10 with the individual's spouse under section 235-93 a tax  
11 determined in accordance with the following table:

12 In the case of any taxable year beginning after  
13 December 31, 2017:

14	If the taxable income is:	The tax shall be:
15	Not over \$2,400	1.40% of taxable income
16	Over \$2,400 but	\$34.00 plus 3.20% of
17	not over \$4,800	excess over \$2,400
18	Over \$4,800 but	\$110.00 plus 5.50% of
19	not over \$9,600	excess over \$4,800
20	Over \$9,600 but	\$374.00 plus 6.40% of
21	not over \$14,400	excess over \$9,600



1	Over \$14,400 but	\$682.00 plus 6.80% of
2	not over \$19,200	excess over \$14,400
3	Over \$19,200 but	\$1,008.00 plus 7.20% of
4	not over \$24,000	excess over \$19,200
5	Over \$24,000 but	\$1,354.00 plus 7.60% of
6	not over \$36,000	excess over \$24,000
7	Over \$36,000 but	\$2,266.00 plus 7.90% of
8	not over \$48,000	excess over \$36,000
9	Over \$48,000 but	\$3,214.00 plus 8.25% of
10	not over \$150,000	excess over \$48,000
11	Over \$150,000 but	\$11,629.00 plus 9.00% of
12	not over \$175,000	excess over \$150,000
13	Over \$175,000 but	\$13,879.00 plus 10.00% of
14	not over \$200,000	excess over \$175,000
15	Over \$200,000	\$16,379.00 plus 11.00% of
16		excess over \$200,000.

17 In the case of any taxable year beginning after

18 December 31, 2024:

19	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
20	<u>Not over \$9,600</u>	<u>1.40% of taxable income</u>
21	<u>Over \$9,600 but</u>	<u>\$134.00 plus 3.20% of</u>



1	<u>not over \$14,400</u>	<u>excess over \$9,600</u>
2	<u>Over \$14,400 but</u>	<u>\$288.00 plus 5.50% of</u>
3	<u>not over \$19,200</u>	<u>excess over \$14,400</u>
4	<u>Over \$19,200 but</u>	<u>\$552.00 plus 6.40% of</u>
5	<u>not over \$24,000</u>	<u>excess over \$19,200</u>
6	<u>Over \$24,000 but</u>	<u>\$859.00 plus 6.80% of</u>
7	<u>not over \$36,000</u>	<u>excess over \$24,000</u>
8	<u>Over \$36,000 but</u>	<u>\$1,675.00 plus 7.20% of</u>
9	<u>not over \$48,000</u>	<u>excess over \$36,000</u>
10	<u>Over \$48,000 but</u>	<u>\$2,539.00 plus 7.60% of</u>
11	<u>not over \$125,000</u>	<u>excess over \$48,000</u>
12	<u>Over \$125,000 but</u>	<u>\$8,391.00 plus 7.90% of</u>
13	<u>not over \$175,000</u>	<u>excess over \$125,000</u>
14	<u>Over \$175,000 but</u>	<u>\$12,341.00 plus 8.25% of</u>
15	<u>not over \$225,000</u>	<u>excess over \$175,000</u>
16	<u>Over \$225,000 but</u>	<u>\$16,466.00 plus 9.00% of</u>
17	<u>not over \$275,000</u>	<u>excess over \$225,000</u>
18	<u>Over \$275,000 but</u>	<u>\$20,966.00 plus 10.00% of</u>
19	<u>not over \$325,000</u>	<u>excess over \$275,000</u>
20	<u>Over \$325,000</u>	<u>\$25,966.00 plus 11.00% of</u>
21		<u>excess over \$325,000.</u>



1        In the case of any taxable year beginning after  
2 December 31, 2026:

	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
3	<u>Not over \$14,400</u>	<u>1.40% of taxable income</u>
4	<u>Over \$14,400 but</u>	<u>\$202.00 plus 3.20% of</u>
5	<u>not over \$19,200</u>	<u>excess over \$14,400</u>
6	<u>Over \$19,200 but</u>	<u>\$355.00 plus 5.50% of</u>
7	<u>not over \$24,000</u>	<u>excess over \$19,200</u>
8	<u>Over \$24,000 but</u>	<u>\$619.00 plus 6.40% of</u>
9	<u>not over \$36,000</u>	<u>excess over \$24,000</u>
10	<u>Over \$36,000 but</u>	<u>\$1,387.00 plus 6.80% of</u>
11	<u>not over \$48,000</u>	<u>excess over \$36,000</u>
12	<u>Over \$48,000 but</u>	<u>\$2,203.00 plus 7.20% of</u>
13	<u>not over \$125,000</u>	<u>excess over \$48,000</u>
14	<u>Over \$125,000 but</u>	<u>\$7,747.00 plus 7.60% of</u>
15	<u>not over \$175,000</u>	<u>excess over \$125,000</u>
16	<u>Over \$175,000 but</u>	<u>\$11,547.00 plus 7.90% of</u>
17	<u>not over \$225,000</u>	<u>excess over \$175,000</u>
18	<u>Over \$225,000 but</u>	<u>\$15,497.00 plus 8.25% of</u>
19	<u>not over \$275,000</u>	<u>excess over \$225,000</u>
20	<u>Over \$275,000 but</u>	<u>\$19,622.00 plus 9.00% of</u>
21		



1	<u>not over \$325,000</u>	<u>excess over \$275,000</u>
2	<u>Over \$325,000 but</u>	<u>\$24,122.00 plus 10.00% of</u>
3	<u>not over \$400,000</u>	<u>excess over \$325,000</u>
4	<u>Over \$400,000</u>	<u>\$31,622.00 plus 11.00% of</u>
5		<u>excess over \$400,000.</u>

6 In the case of any taxable year beginning after  
7 December 31, 2028:

8	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
9	<u>Not over \$19,200</u>	<u>1.40% of taxable income</u>
10	<u>Over \$19,200 but</u>	<u>\$269.00 plus 3.20% of</u>
11	<u>not over \$24,000</u>	<u>excess over \$19,200</u>
12	<u>Over \$24,000 but</u>	<u>\$422.00 plus 5.50% of</u>
13	<u>not over \$36,000</u>	<u>excess over \$24,000</u>
14	<u>Over \$36,000 but</u>	<u>\$1,082.00 plus 6.40% of</u>
15	<u>not over \$48,000</u>	<u>excess over \$36,000</u>
16	<u>Over \$48,000 but</u>	<u>\$1,850.00 plus 6.80% of</u>
17	<u>not over \$125,000</u>	<u>excess over \$48,000</u>
18	<u>Over \$125,000 but</u>	<u>\$7,086.00 plus 7.20% of</u>
19	<u>not over \$175,000</u>	<u>excess over \$125,000</u>
20	<u>Over \$175,000 but</u>	<u>\$10,686.00 plus 7.60% of</u>
21	<u>not over \$225,000</u>	<u>excess over \$175,000</u>



1	<u>Over \$225,000 but</u>	<u>\$14,486.00 plus 7.90% of</u>
2	<u>not over \$275,000</u>	<u>excess over \$225,000</u>
3	<u>Over \$275,000 but</u>	<u>\$18,436.00 plus 8.25% of</u>
4	<u>not over \$325,000</u>	<u>excess over \$275,000</u>
5	<u>Over \$325,000 but</u>	<u>\$22,561.00 plus 9.00% of</u>
6	<u>not over \$400,000</u>	<u>excess over \$325,000</u>
7	<u>Over \$400,000 but</u>	<u>\$29,311.00 plus 10.00% of</u>
8	<u>not over \$475,000</u>	<u>excess over \$400,000</u>
9	<u>Over \$475,000</u>	<u>\$36,811.00 plus 11.00% of</u>
10		<u>excess over \$475,000."</u>

PART III

12 SECTION 3. Statutory material to be repealed is bracketed  
13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act, upon its approval, shall apply to  
15 taxable years beginning after December 31, 2023.

APPROVED this 3rd day of June , 2024



GOVERNOR OF THE STATE OF HAWAII



HB No. 2404, HD 1, SD 1, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 1, 2024  
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-Second Legislature of the State of Hawaii, Regular Session of 2024.



Scott K. Saiki  
Speaker  
House of Representatives



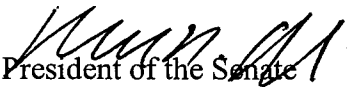
Brian L. Takeshita  
Chief Clerk  
House of Representatives




**THE SENATE OF THE STATE OF HAWAI'I**

Date: May 1, 2024  
Honolulu, Hawai'i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-Second Legislature of the State of Hawai'i, Regular Session of 2024.

  
President of the Senate

  
Clerk of the Senate