JOSH GREEN, M.D. GOVERNOR



DENISE ISERI-MATSUBARA EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

> 677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96813 PHONE: (808) 587-0620 FAX: (808) 587-0600

IN REPLY PLEASE REFER TO:

Statement of DENISE ISERI-MATSUBARA Hawaii Housing Finance and Development Corporation

Before the

HOUSE COMMITTEE ON HOUSING

February 08, 2023 at 9:30 a.m. State Capitol, Room 312

In consideration of H.B. 668 RELATING TO HOUSING.

HHFDC <u>strongly supports</u> H.B. 668, which conditions the authority of Honolulu county to exercise state housing powers upon their continued compliance with provisions regarding acceptance of the dedication of infrastructure and public highways in affordable housing developments.

This bill attempts to address a 30-year-old problem that has existed in the Villages of Kapolei, where the City and County of Honolulu has still not accepted dedication of the infrastructure improvements constructed by the state. While the City benefits from the real property tax revenues collected in part from the State's infrastructure improvements, HHFDC is relegated to continue maintaining the roads, sidewalks, and other infrastructure at an average cost to the Dwelling Unit Revolving Fund of more than \$1,000,000 per year.

The cost will soon increase to about \$10,000,000 per year to pay for the necessary road rehabilitation work in the Villages of Kapolei. These are funds that could otherwise be applied to new infrastructure for newly constructed affordable housing throughout the State.

Thank you for the opportunity to provide testimony.



EXECUTIVE CHAMBERS KE KE'ENA O KE KIA'ĀINA

JOSH GREEN, M.D. GOVERNOR KE KIA'ĂINA

> Testimony of **Nani Medeiros** Chief Housing Officer, Office of the Governor

> > Before the House Committee on Housing Wednesday, February 8, 2023 9:30 a.m., Via Video Conference Conference Room 312

In consideration of House Bill No. 668 RELATING TO HOUSING

Aloha Chair Hashimoto, Vice-Chair Aiu and members of the committee.

Thank you for the opportunity to testify in support of House Bill 668.

Mahalo,

Nani Medeiros